



General Reinsurance AG India Branch

Registration No. FRB/008

**Public Disclosure
FY 2024–2025 (Half Yearly)**



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FORM NL-1-B-RA

GENERAL REINSURANCE AG - INDIA BRANCH
Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017
REVENUE ACCOUNT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2024

(Amount in Rs. Lakhs)												
Particulars	Schedule Ref. Form No.	Fire		Marine		Miscellaneous		Life		Total		
		For the half year ended 30th September, 2024	For the half year ended 30th September, 2023	For the half year ended 30th September, 2024	For the half year ended 30th September, 2023	For the half year ended 30th September, 2024	For the half year ended 30th September, 2023	For the half year ended 30th September, 2024	For the half year ended 30th September, 2023	For the half year ended 30th September, 2024	For the half year ended 30th September, 2023	
		1	Premiums earned (Net)	NL-4	5,598	4,681	257	184	8,865	6,347	14,021	14,966
2	Profit/ Loss on sale/redemption of Investments		(0)	-	(0)	-	(0)	-	(0)	-	(3)	-
3	Interest, Dividend & Rent – Gross Note 1		701	630	38	28	750	487	963	831	2,451	1,976
4	Other Income		-	-	-	-	-	-	-	-	-	-
	TOTAL (A)		6,299	5,311	294	212	9,614	6,835	14,984	15,797	31,191	28,154
6	Claims Incurred (Net)	NL-5	6,461	6,031	168	167	4,065	5,806	9,742	13,800	20,436	25,804
7	Commission	NL-6	1,086	1,505	19	3	1,812	744	(1,065)	(1,014)	1,852	1,239
8	Operating Expenses related to Insurance Business	NL-7	327	328	17	14	349	254	1,084	867	1,778	1,463
9	Premium Deficiency		-	-	-	-	-	-	(0)	(1)	(0)	(1)
	TOTAL (B)		7,874	7,865	205	185	6,227	6,804	9,760	13,651	24,066	28,505
10	Operating Profit/(Loss) C= (A - B)		(1,575)	(2,554)	89	27	3,387	31	5,224	2,145	7,125	(351)
11	APPROPRIATIONS											
	Transfer to Shareholders' Account		(1,575)	(2,554)	89	27	3,387	31	5,224	2,145	7,125	(351)
	Transfer to Catastrophe Reserve											
	Transfer to Other Reserves (to be specified)											
	TOTAL (C)		(1,575)	(2,554)	89	27	3,387	31	5,224	2,145	7,125	(351)

Notes: (a) See notes appended at the end of Form NL-2-B-PL

Note - 1

Pertaining to Policyholder's funds	Fire		Marine		Miscellaneous		Life		Total	
	For the half year ended 30th September, 2024	For the half year ended 30th September, 2023	For the half year ended 30th September, 2024	For the half year ended 30th September, 2023	For the half year ended 30th September, 2024	For the half year ended 30th September, 2023	For the half year ended 30th September, 2024	For the half year ended 30th September, 2023	For the half year ended 30th September, 2024	For the half year ended 30th September, 2023
Interest, Dividend & Rent	640	578	34	26	684	447	879	763	2,238	1,814
Add/Less:-										
Investment Expenses	-	-	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	61	52	3	2	65	40	84	68	213	162
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-	-	-
Investment income from Pool	-	-	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross*	701	630	38	28	750	487	963	831	2,451	1,976

* Term gross implies inclusive of TDS

FORM NL-2-B-PL

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

PROFIT & LOSS ACCOUNT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2024

(Amount in Rs. Lakhs)

S. No.	Particulars	Schedule Ref. Form No.	For the half year ended 30th September, 2024	For the period ended 30th September, 2024	For the half year ended 30th September, 2023	For the period ended 30th September, 2023
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		(1,575)	(1,575)	(2,554)	(2,554)
	(b) Marine Insurance		89	89	27	27
	(c) Miscellaneous Insurance		3,387	3,387	31	31
	(d) Life Insurance		5,224	5,224	2,145	2,145
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		2,657	2,657	1,719	1,719
	(b) Profit on sale of investments		-	-	-	-
	(c) (Loss on sale/ redemption of investments)		(1)	(1)	-	-
	(d) Amortization of Premium / Discount on Investments		253	253	153	153
3	OTHER INCOME (To be specified)		18	18	-	-
	TOTAL (A)		10,052	10,052	1,521	1,521
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		24	24	7	7
	(b) Bad debts written off		-	-	-	-
	(c) Interest on subordinated debt		-	-	-	-
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c		-	-	-	-
	(i) Towards Excess Expenses of Management		-	-	-	-
	(ii) Others (please specify)		-	-	-	-
	(g) Others (Please specify)		-	-	-	-
	TOTAL (B)		24	24	7	7
6	Profit/(Loss) Before Tax		10,027	10,027	1,514	1,514
7	Provision for Taxation					
	(a) Current Tax /MAT Payable		(1,643)	(1,643)	(248)	(248)
	(b) Deferred Tax		158	158	-	-
	(c) MAT Credit Entitlement		164	164	248	248
8	Profit / (Loss) after tax		8,707	8,707	1,514	1,514
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		(6,160)	(6,160)	(25,310)	(25,310)
	Balance carried forward to Balance Sheet		2,547	2,547	(23,795)	(23,795)

FORM NL-3-B-BS

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

BALANCE SHEET AS AT 30TH SEPTEMBER 2024

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at 30th September 2024	As at 30th September 2023
SOURCES OF FUNDS			
RESERVES AND SURPLUS	NL-10	2,547	
Head Office Account	NL-10A	95,970	95,970
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		-	-
-Policyholders' Funds		-	-
BORROWINGS	NL-11	-	-
TOTAL		98,517	95,970
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	88,286	64,154
INVESTMENTS-Policyholders	NL-12A	74,353	67,703
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	118	43
DEFERRED TAX ASSET (Net)		261	
CURRENT ASSETS			
Cash and Bank Balances	NL-15	5,187	7,590
Advances and Other Assets	NL-16	58,938	50,034
Sub-Total (A)		64,125	57,623
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	81,694	79,119
PROVISIONS	NL-18	46,931	38,230
Sub-Total (B)		1,28,625	1,17,348
NET CURRENT ASSETS (C) = (A - B)		(64,500)	(59,725)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	23,795
TOTAL		98,517	95,970

CONTINGENT LIABILITIES

Particulars	As at 30th September 2024	As at 30th September 2023
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the	-	-
3. Underwriting commitments outstanding (in respect of shares and	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	-	-
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others (to be specified)	-	-
(a). _____		
(b). _____		
TOTAL	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

S. No	Particulars	FIRE		Marine Cargo		Motor OD		Health		Public/ Product Liability		Miscellaneous Engineering		Crop Insurance		Other Miscellaneous segment		Total Miscellaneous		Life Insurance		Grand Total	
		For the half year ended 30th Sep, 2024	For the period ended 30th Sep, 2024	For the half year ended 30th Sep, 2024	For the period ended 30th Sep, 2024	For the half year ended 30th Sep, 2024	For the period ended 30th Sep, 2024	For the half year ended 30th Sep, 2024	For the period ended 30th Sep, 2024	For the half year ended 30th Sep, 2024	For the period ended 30th Sep, 2024	For the half year ended 30th Sep, 2024	For the period ended 30th Sep, 2024	For the half year ended 30th Sep, 2024	For the period ended 30th Sep, 2024	For the half year ended 30th Sep, 2024	For the period ended 30th Sep, 2024	For the half year ended 30th Sep, 2024	For the period ended 30th Sep, 2024	For the half year ended 30th Sep, 2024	For the period ended 30th Sep, 2024	For the half year ended 30th Sep, 2024	For the period ended 30th Sep, 2024
		1	Employees' remuneration & welfare benefits	110.49	110.49	5.91	5.91	(0.02)	(0.02)	53.36	53.36	(0.00)	-	2.53	2.53	49.12	49.12	13.13	13.13	118.13	118.13	481.73	481.73
2	Travel, conveyance and vehicle running expenses	2.27	2.27	0.12	0.12	(0.00)	(0.00)	1.10	1.10	(0.00)	-	0.05	0.05	1.01	1.01	0.27	0.27	2.43	2.43	12.63	12.63	17.46	17.46
3	Training expenses	0.04	0.04	0.00	0.00	(0.00)	(0.00)	0.02	0.02	(0.00)	-	0.00	0.00	0.02	0.02	0.00	0.00	0.04	0.04	0.21	0.21	0.29	0.29
4	Rent, rates & taxes	5.93	5.93	0.32	0.32	(0.00)	(0.00)	2.86	2.86	(0.00)	-	0.14	0.14	2.64	2.64	0.70	0.70	6.84	6.34	22.71	22.71	35.30	35.30
5	Repairs	7.56	7.56	0.40	0.40	(0.00)	(0.00)	3.65	3.65	(0.00)	-	0.17	0.17	3.36	3.36	0.90	0.90	8.08	8.08	(7.31)	(7.31)	8.73	8.73
6	Printing & stationery	0.23	0.23	0.01	0.01	(0.00)	(0.00)	0.11	0.11	(0.00)	-	0.01	0.01	0.10	0.10	0.03	0.03	0.25	0.25	0.90	0.90	1.39	1.39
7	Communication expenses	1.12	1.12	0.06	0.06	(0.00)	(0.00)	0.54	0.54	(0.00)	-	0.03	0.03	0.50	0.50	0.13	0.13	1.20	1.20	4.28	4.28	6.66	6.66
8	Legal & professional charges	12.07	12.07	0.65	0.65	(0.00)	(0.00)	5.83	5.83	(0.00)	-	0.28	0.28	5.37	5.37	1.43	1.43	12.90	12.90	16.57	16.57	42.20	42.20
9	Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a)	as auditor	2.57	2.57	0.14	0.14	(0.00)	(0.00)	1.24	1.24	(0.00)	(0.00)	0.06	0.06	1.14	1.14	0.31	0.31	2.75	2.75	7.04	7.04	12.50	12.50
(b)	as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i)	Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii)	Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii)	Management services, and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c)	in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Interest & Bank Charges	0.04	0.04	0.00	0.00	(0.00)	(0.00)	0.02	0.02	(0.00)	-	0.00	0.00	0.02	0.02	0.00	0.00	0.04	0.04	0.05	0.05	0.12	0.12
12	Depreciation	1.69	1.69	0.09	0.09	(0.00)	(0.00)	0.82	0.82	(0.00)	-	0.04	0.04	0.75	0.75	0.30	0.30	2.20	1.81	6.47	6.47	10.05	10.05
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Information Technology Expenses	0.34	0.34	0.02	0.02	(0.00)	(0.00)	0.16	0.16	(0.00)	-	0.01	0.01	0.15	0.15	0.04	0.04	0.36	0.36	2.02	2.02	2.74	2.74
16	Goods and Services Tax (GST)	(5.01)	(5.01)	(0.27)	(0.27)	0.00	0.00	(2.42)	(2.42)	0.00	-	(0.11)	(0.11)	(2.23)	(2.23)	(0.60)	(0.60)	(5.36)	(5.36)	35.98	35.98	25.34	25.34
17	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Management Expenses Allocation	161.35	161.35	8.63	8.63	(0.03)	(0.03)	77.93	77.93	(0.00)	-	3.70	3.70	71.74	71.74	19.17	19.17	172.50	172.50	464.25	464.25	806.73	806.73
	General & Other Insurance Expenses	26.07	26.07	1.39	1.39	(0.00)	(0.00)	12.59	12.59	(0.00)	-	0.60	0.60	11.59	11.59	3.10	3.10	27.87	27.87	36.47	36.47	91.80	91.80
	TOTAL	326.76	326.76	17.48	17.48	(0.06)	(0.06)	157.82	157.82	(0.00)	-	7.49	7.49	145.27	145.27	38.82	38.82	349.34	349.34	1,084.00	1,084.00	1,777.57	1,777.57

S. No	Particulars	FIRE		Marine Cargo		Motor OD		Health		Public/ Product Liability		Miscellaneous Engineering		Crop Insurance		Other Miscellaneous segments		Total Miscellaneous		Life Insurance		Grand Total	
		For the half year ended 30th Sep, 2023	For the period ended 30th Sep, 2023	For the half year ended 30th Sep, 2023	For the period ended 30th Sep, 2023	For the half year ended 30th Sep, 2023	For the period ended 30th Sep, 2023	For the half year ended 30th Sep, 2023	For the period ended 30th Sep, 2023	For the half year ended 30th Sep, 2023	For the period ended 30th Sep, 2023	For the half year ended 30th Sep, 2023	For the period ended 30th Sep, 2023	For the half year ended 30th Sep, 2023	For the period ended 30th Sep, 2023	For the half year ended 30th Sep, 2023	For the period ended 30th Sep, 2023	For the half year ended 30th Sep, 2023	For the period ended 30th Sep, 2023	For the half year ended 30th Sep, 2023	For the period ended 30th Sep, 2023	For the half year ended 30th Sep, 2023	For the period ended 30th Sep, 2023
		1	Employees' remuneration & welfare benefits	118.86	118.86	5.25	5.25	(0.02)	(0.02)	47.33	47.33	0.00	-	3.36	3.36	2.62	2.62	38.63	38.63	91.91	91.91	507.85	507.85
2	Travel, conveyance and vehicle running expenses	4.26	4.26	0.19	0.19	(0.00)	(0.00)	1.70	1.70	0.00	-	0.12	0.12	0.09	0.09	1.38	1.38	3.30	3.30	16.70	16.70	24.44	24.44
3	Training expenses	0.21	0.21	0.01	0.01	(0.00)	(0.00)	0.08	0.08	0.00	-	0.01	0.01	0.00	0.00	0.07	0.07	0.16	0.16	0.99	0.99	1.38	1.38
4	Rent, rates & taxes	4.08	4.08	0.18	0.18	(0.00)	(0.00)	1.63	1.63	(0.00)	-	0.12	0.12	0.09	0.09	1.33	1.33	3.15	3.15	16.89	16.89	24.31	24.31
5	Repairs	1.06	1.06	0.06	0.06	(0.00)	(0.00)	0.50	0.50	0.00	-	0.04	0.04	0.03	0.03	0.41	0.41	0.98	0.98	5.22	5.22	7.52	7.52
6	Printing & stationery	0.31	0.31	0.01	0.01	(0.00)	(0.00)	0.12	0.12	0.00	-	0.01	0.01	0.01	0.01	0.10	0.10	0.24	0.24	1.28	1.28	1.84	1.84
7	Communication expenses	1.51	1.51	0.07	0.07	(0.00)	(0.00)	0.60	0.60	0.00	-	0.04	0.04	0.03	0.03	0.49	0.49	1.17	1.17	6.14	6.14	8.88	8.88
8	Legal & professional charges	10.36	10.36	0.46	0.46	(0.00)	(0.00)	4.13	4.13	0.00	-	0.29	0.29	0.23	0.23	3.37	3.37	8.01	8.01	18.39	18.39	37.22	37.22
9	Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a)	as auditor	4.46	4.46	0.20	0.20	(0.00)	(0.00)	1.78	1.78	0.00	0.00	0.13	0.13	0.10	0.10	1.45	1.45	3.45	3.45	5.89	5.89	14.00	14.00
(b)	as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i)	Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii)	Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii)	Management services, and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c)	in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Interest & Bank Charges	0.05	0.05	0.00	0.00	(0.00)	(0.00)	0.02	0.02	0.00	-	0.00	0.00	0.00	0.00	0.02	0.02	0.04	0.04	0.06	0.06	0.15	0.15
12	Depreciation	2.46	2.46	0.11	0.11	(0.00)	(0.00)	0.98	0.98	0.00	-	0.07	0.07	0.05	0.05	0.80	0.80	1.91	1.91	7.59	7.59	12.06	12.06
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Information Technology Expenses	36.90	36.90	1.63	1.63	(0.01)	(0.01)	14.69	14.69	0.00	-	1.04	1.04	0.81	0.81	11.99	11.99	28.53	28.53	48.75	48.75	115.81	115.81
16	Goods and Services Tax (GST)	12.16	12.16	0.54	0.54	(0.00)	(0.00)	4.84	4.84	0.00	-	0.34	0.34	0.27	0.27	3.95	3.95	9.40	9.40	16.03	16.03	38.13	38.13
17	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Management Expenses Allocation	121.33	121.33	5.35	5.35	(0.02)	(0.02)	48.32	48.32	0.00	-	3.43	3.43	2.67	2.67	39.43	39.43	93.82	93.82	160.03	160.03	380.53	380.53
	General & Other Insurance Expenses	9.81	9.81	0.43	0.43	(0.00)	(0.00)	3.91	3.91	0.00	-	0.28	0.28	0.22	0.22	3.19	3.19	7.59	7.59	54			

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

(Amount in Rs. Lakhs)

	Particulars	As at 30th September 2024	As at 30th September 2023
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	2,547.31	-
	TOTAL	2,547.31	-

Notes:

(a) Additions to and deductions from the reserves should be disclosed under each of the specified heads.

FORM NL-10A-HEAD OFFICE ACCOUNT SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

(Amount in Rs. Lakhs)

	Particulars	As at 30th September 2024	As at 30th September 2023
	Opening Balance of Assigned capital	95,970	95,970
	Add: Addition during the year	-	-
	Closing Balance of Assigned Capital*		
	TOTAL	95,970	95,970

Note: *Represents irreversible fixed amount funded by Head Office per terms of licensed issued by the Authority and no amount/balance shall be transferred out of the Country without approval of the Authority.

FORM NL-11-BORROWINGS SCHEDULE**GENERAL REINSURANCE AG - INDIA BRANCH****Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017****Statement as on 30th September 2024****(Amount in Rs. Lakhs)**

	Particulars	As at 30th September 2024	As at 30th September 2023
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	-	-

Notes:

- a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.
- b) Amounts due within 12 months from the date of Balance Sheet should be shown separately
- c) Debentures include NCD issued as per IRDAI (Other Forms of Capital) Regulations, 2015

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)**(Amount in Rs. Lakhs)**

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1				
2				

FORM NL-12 & 12A -INVESTMENT SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

S. No.	Particulars	NL -12		NL -12A		(Amount in Rs. Lakhs)	
		Shareholders		Policyholders		Total	
		As at 30th September 2024	As at 30th September 2023	As at 30th September 2024	As at 30th September 2023	As at 30th September 2024	As at 30th September 2023
	LONG TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	46,184	13,702	38,895	14,460	85,079	28,162
2	Other Approved Securities	1,884	1,684	1,586	1,778	3,470	3,462
3	Other Investments						
	(a) Shares	-	-	-	-	-	-
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	-	-	-	-	-	-
	(e) Other Securities (to be specified)	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	10,311	8,806	8,684	9,293	18,995	18,098
5	Other than Approved Investments	-	-	-	-	-	-
	TOTAL	58,379	24,192	49,165	25,530	1,07,544	49,722
	SHORT TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	23,398	37,299	19,705	39,362	43,103	76,661
2	Other Approved Securities	-	-			-	-
3	Other Investments						
	(a) Shares	-	-			-	-
	(aa) Equity	-	-			-	-
	(bb) Preference	-	-			-	-
	(b) Mutual Funds	-	-			-	-
	(c) Derivative Instruments	-	-			-	-
	(d) Debentures/ Bonds	-	-			-	-
	(e) Other Securities (to be specified)	-	-			-	-
	(f) Subsidiaries	-	-			-	-
	(g) Investment Properties-Real Estate	-	-			-	-
4	Investments in Infrastructure and Housing	6,509	2,663	5,482	2,810	11,992	5,473
5	Other than Approved Investments	-	-			-	-
	TOTAL	29,907	39,962	25,187	42,172	55,095	82,135
	GRAND TOTAL	88,286	64,154	74,353	67,703	1,62,639	1,31,857

FORM NL-13-LOANS SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

(Amount in Rs. Lakhs)

S. No	Particulars	As at 30th September 2024	As at 30th September 2023
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (to be specified)	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As at 1st April 2024	Additions	Deductions	As at 30th September 2024	As at 1st April 2024	For The Period	On Sales/ Adjustments	As at 30th September 2024	As at 30th September 2024	As at 30th September 2023
Goodwill	-	-	-	-	-	-	-	-	-	-
Computer Software	34	-	-	34	34	-	-	34	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	50	-	-	50	50	-	-	50	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	7	-	-	7	6	-	-	6	0	0
Information Technology Equipment	95	-	2	93	54	10	7	58	35	41
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	8	-	-	8	6	0	-	6	1	1
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-
TOTAL	193	-	2	191	151	10	7	154	37	42
Work in progress	-	81	-	81	-	-	-	-	81	-
Grand Total	193	81	2	272	151	10	7	154	118	42
PREVIOUS YEAR	163	43	13	193	144	19	12	151	42	19

Note:

(a) Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE**GENERAL REINSURANCE AG - INDIA BRANCH**

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

(Amount in Rs. Lakhs)			
S. No.	Particulars	As at 30th September 2024	As at 30th September 2023
1	Cash (including cheques ^(*) , drafts and stamps)	0.10	0.17
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)		
	(bb) Others		
	(b) Current Accounts	5,187	7,589
	(c) Others (to be specified)	-	-
3	Money at Call and Short Notice	-	-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	5,187	7,590
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	5,187	7,590
	Outside India	-	-

* Cheques on hand amount to Rs. Nil (in Lakh) Previous Year : Rs.Nil (in Lakh)

Note :

(a) Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

FORM NL-16A-ADVANCES AND OTHER ASSETS SCHEDULE (FRBs)

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

(Amount in Rs. Lakhs)

S. No	Particulars	As at 30th September 2024	As at 30th September 2023
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	35	22
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,936	1,557
6	Others		
	Advance to Suppliers	2	(5)
	Advance to employees	-	-
	Less : Provision for doubtful advances	-	-
	MAT Credit Entitlement	4,200	943
	TOTAL (A)	6,173	2,516
	OTHER ASSETS		
1	Income accrued on investments	4,062	2,613
2	Outstanding Premiums	47,495	43,221
	Less : Provisions for doubtful debts	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	-	909
	Less : Provisions for doubtful debts	-	-
6	Due from subsidiaries/ holding	-	-
7	Current Account of Head Office*	-	-
8	Others	-	-
	Refundable Deposits	55	23
	Unutilised Input tax credit	1,153	751
	TOTAL (B)	52,765	47,517
	TOTAL (A+B)	58,938	50,034

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act.

FORM NL-17A -CURRENT LIABILITIES SCHEDULE (FRBs)**GENERAL REINSURANCE AG - INDIA BRANCH**

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

(Amount in Rs. Lakhs)

S. No	Particulars	As at 30th September 2024	As at 30th September 2023
1	Agents' Balances	-	-
2	Balances due to other insurance companies	16,124	12,309
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	-	-
	(a) For Long term policies	-	-
	(b) for Other Policies	-	-
5	Unallocated Premium	-	-
6	Sundry creditors	128	975
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	59,193	61,726
9	Due to Officers/ Directors	-	-
10	Current Account of Head Office*	1,099	765
11	Interest payable on debentures/bonds	-	-
12	Others	-	-
	Statutory Dues	5,151	3,343
	TOTAL	81,694	79,119

Note:

(a) Long term policies are policies with more than one year tenure

FORM NL-18-PROVISIONS SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

(Amount in Rs. Lakhs)

	Particulars	As at 30th September 2024	As at 30th September 2023
1	Reserve for Unexpired Risk	46,531	37,797
2	Reserve for Premium Deficiency	0	1
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	400	432
5	Others	-	-
	TOTAL	46,931	38,230

FORM NL-19 MISC EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

(Amount in Rs. Lakhs)

	Particulars	As at 30th September 2024	As at 30th September 2023
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

Notes:

- (a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:
1. some benefit from the expenditure can reasonably be expected to be received in future, and 2. the amount of such benefit is reasonably determinable.
- (b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Sl.No.	Particular	Calculation	For the half year ended 30th September, 2024	For the half year ended 30th September, 2023
1	Gross Direct Premium Growth Rate**	$[GDPI(CY)-GDPI(PY)] / GDPI(PY)$	12.97%	29.41%
2	Gross Direct Premium to Net worth Ratio	$GDPI / \text{Shareholder's funds}$ $\text{Shareholder's funds/Net Worth} = \text{Share capital} + \text{reserve and surplus} - \text{Miscellaneous expenditure} - \text{debit balance in profit and loss account}$ $\text{Shareholders' funds/Net Worth}$ comprise of Share Capital plus all Reserves and Surplus (except revaluation Reserve and fair value change account) net of accumulated losses and Miscellaneous expenditure to the extent not written off as at the Balance Sheet date	0.63	0.76
3	Growth rate of Net Worth	$(\text{Shareholder's funds}(CY) - \text{Shareholder's funds}(PY)) / \text{Shareholder's funds}(PY)$	36.50%	31.03%
4	Net Retention Ratio**	$\text{Net written premium} / (\text{Gross Direct Premium Income} + \text{Reinsurance Accepted})$	59.35%	58.89%
5	Net Commission Ratio**	$\text{Net Commission} / \text{Net written premium}$	5.04%	3.83%
6	Expense of Management to Gross Direct Premium Ratio**	$(\text{Direct Commission} + \text{Operating Expenses}) / \text{Gross direct premium}$	5.86%	4.93%
7	Expense of Management to Net Written Premium Ratio**	$(\text{Net Commission} + \text{Operating Expenses}) / \text{Net Written Premium}$	9.87%	8.36%
8	Net Incurred Claims to Net Earned Premium**	$\text{Net Incurred Claims} / \text{Net Earned Premium}$	71.11%	98.57%
9	Claims paid to claims provisions**	$\text{Claim Paid (pertaining to provisions made previously)} / \text{claims provision made previously}$	NA	NA
10	Combined Ratio**	$(7) + (8)$	80.97%	106.93%
11	Investment income ratio	$\text{Investment income} / \text{Average Assets under management}$ $\text{Investment income} = \text{Profit/ Loss on sale/redemption of Investments} + \text{Interest, Dividend \& Rent} - \text{Gross (net of investment expenses) including investment income from pool}$	3.48%	3.09%
12	Technical Reserves to net premium ratio **	$[(\text{Reserve for unexpired risks} + \text{premium deficiency} + \text{reserve for outstanding claims (including IBNR and IBNER)}) / \text{Net premium written}]$	2.28	2.57
13	Underwriting balance ratio	$\text{Underwriting results} / \text{Net earned premium}$ $\text{Underwriting results} = \text{Net earned premium} - \text{Net incurred claims} - \text{Net commission} - \text{Operating Expenses (Before adjusting transfer to Profit and loss account as per Section 40C) - Premium Deficiency}$	16.27%	-8.89%
14	Operating Profit Ratio	$\text{Operating profit} / \text{Net Earned premium}$	24.79%	-1.34%
15	Liquid Assets to liabilities ratio	$\text{Liquid Assets} / \text{Policyholders liabilities}$ $\text{Liquid Assets} = \text{Short term investments} + \text{Short term loans} + \text{Cash \& Bank balances}$ $\text{Policyholders liabilities} = \text{Outstanding Claims including Incurred But Not Reported (IBNR) \& Incurred But Not Enough Reported (IBNER) + Unearned Premium Reserve} + \text{Premium Deficiency Reserve, if any} + \text{Catastrophe Reserve, if any; and} + \text{Other Liabilities net off Other Assets}$ $\text{Other Liabilities in point (e) above, comprise of (i) Premium received in advance (ii) Unallocated premium (iii) Balance due to OTHER Insurance Companies (iv) Due to other Members of a Pool such as Third Party Pool; Terrorism Pool; etc. (vi) Sundry creditors (due to Policyholders).}$ $\text{Other Assets in point (e) above, comprise of (i) Outstanding premium (ii) due from other entities carrying on Insurance business including Reinsurers (iii) Balance with Pool such as Thirty Party Pool; Terrorism pool; etc.}$	0.57	0.90
16	Net earning ratio	$\text{Profit after tax} / \text{Net Premium written}$	23.67%	4.69%
17	Return on net worth ratio	$\text{Profit after tax} / \text{Net Worth}$	8.84%	2.10%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	to be taken from solvency margin reporting	2.58	1.88
19	NPA Ratio	to be taken from NPA reporting	NA	NA
20	Debt Equity Ratio	$(\text{Debt}/\text{Equity})$ $\text{Debt} = (\text{Borrowings} + \text{Redeemable Preference shares, if any})$ $\text{Equity} = \text{Shareholders' Funds excluding Redeemable Preference shares, if any}$	NA	NA
21	Debt Service Coverage Ratio	$(\text{Earnings before Interest and Tax} / \text{Interest and Principal Instalments Due})$	NA	NA
22	Interest Service Coverage Ratio	$(\text{Earnings before Interest and Tax} / \text{Interest due})$	NA	NA
23	Earnings per share	$\text{Profit / (loss) after tax} / \text{No. of shares}$	NA	NA
24	Book value per share	$\text{Net worth} / \text{No. of shares}$	NA	NA

Notes: -

1. Net worth definition to include Head office capital for Reinsurance branch

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

PART-A Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. in Lakhs)			
				For the half year ended 30th September, 2024	For the period ended 30th September, 2024	For the half year ended 30th September, 2023	For the period ended 30th September, 2023
1	General Reinsurance AG, Cologne	Head Office	Amount Received from Head Office as Capital	-	-	-	-
			Information Technology cost and Management Expenses allocation	796	796	492	492
			Others	-	-	-	-
2	General Reinsurance Corporation- USA	Group Company	Retro Premium	14,532	14,532	10,797	10,797
			Retro Claims	(810)	(810)	(2,743)	(2,743)
			Retro Commission	(2,341)	(2,341)	(2,584)	(2,584)
3	General Re Life Corporation- USA	Group Company	Retro Premium	10,654	10,654	9,078	9,078
			Retro Claims	(85,746)	(85,746)	(89,824)	(89,824)
			Retro Commission	(1,065)	(1,065)	(908)	(908)
4	General Reinsurance AG- Singapore Branch	Branch of the Head office	Reimbursements	-	-	1	1

¹including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at 30th September 2024								
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	General Reinsurance AG, Cologne	Head Office	1,099	Payable	Nil	Nil	Nil	Nil
2	General Reinsurance Corporation- USA	Group Company	1,961	Payable	Nil	Nil	Nil	Nil
3	General Re Life Corporation- USA	Group Company	901	Receivable	Nil	Nil	Nil	Nil
4	General Reinsurance AG- Singapore Branch	Branch of the Head office	909	Receivable	Nil	Nil	Nil	Nil

FORM NL-27- PRODUCTS INFORMATION

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

Products Information						
<i>List below the products and/or add-ons introduced during the period</i>						
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business ^(a)	Category of product	Date of allotment of UIN
1						
2	Not Applicable					
..						
n						

Note: -

(a) Defined as Fire, Marine Cargo, Marine Hull, Motor OD, Motor TP, Health, Personal Accident, Travel Insurance, Workmen's Compensation/ Employer's Liability, Public/ Product Liability, Engineering, Aviation ,Crop Insurance and Other segments(Please specify)

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Periodicity of Submission: Quarterly

(Rs. in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	88,286
	Investments (Policyholders)	8A	74,353
2	Loans	9	-
3	Fixed Assets	10	118
4	Current Assets		
	a. Cash & Bank Balance	11	5,187
	b. Advances & Other Assets	12	58,938
5	Current Liabilities		
	a. Current Liabilities	13	81,694
	b. Provisions	14	46,931
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		-
	Application of Funds as per Balance Sheet (A)		98,256
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	118
3	Cash & Bank Balance (if any)	11	5,187
4	Advances & Other Assets (if any)	12	58,938
5	Current Liabilities	13	81,694
6	Provisions	14	46,931
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		-
	Total (B)		(64,383)
	'Investment Assets'	(A-B)	1,62,639

Section II										
No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM*						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%		69,582	58,600	1,28,182	78.81%	-	1,28,182	1,28,594
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	69,582	58,600	1,28,182	78.81%	-	1,28,182	1,28,594
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		18,704	15,752	34,457	21.19%	-	34,457	34,445	
	2. Other Investments									
	b. Approved Investments	Not exceeding 55%								
	c. Other Investments									
	Investment Assets	100%		88,286	74,353	1,62,639	100.00%	-	1,62,639	1,63,039

PART - B

Name of the Insurer: GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission: Quarterly

(Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening	Net	% to Total	TOTAL	% to Total
			01.04.2024	Balance	Accretion for the Qtr.	Accrual	as on 30.09.2024	
			(A)	(B)	(B)	(A+B)		
1	Central Govt. Securities	CGSB	1,04,585	72.07%	11,438	65.29%	1,16,023	71.34%
2	Central Govt Sec, State Govt Sec or Other Approved Securities	CTRB	7,607	5.24%	4,552	25.98%	12,159	7.48%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTDV	2,502	1.72%	3,005	17.15%	5,507	3.39%
		HLBH	5,007	3.45%	(4)	-0.02%	5,003	3.08%
	2. Other Investments							
	b. Infrastructure Investments							
	1. Approved Investments	IPTD	20,989	14.46%	(1,485)	-8.47%	19,504	11.99%
		ICTD	960	0.66%	5	0.03%	964	0.59%
	2. Other Investments							
	c. Approved Investments	EPBT	3,470	2.39%	8	0.05%	3,478	2.14%
	d. Other Investments (not exceeding 15%)							
	Total		1,45,120	100%	17,519	100%	1,62,639	100%

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

(Amount in Rs. Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30th September 2024	As % of total for this class	As at 30th September 2023	As % of total for this class	As at 30th September 2024	As % of total for this class	As at 30th September 2023	As % of total for this class
Break down by credit rating								
AAA rated	34,445	21.13%	26,882	20.57%	34,457	21.19%	27,034	20.50%
AA or better								
Rated below AA but above A								
Rated below A but above B								
Any other (Please specify)	1,28,594	78.87%	1,03,794	79.43%	1,28,182	78.81%	1,04,824	79.50%
Total (A)	1,63,039	100.00%	1,30,676	100.00%	1,62,639	100.00%	1,31,858	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	55,115	33.80%	81,178	62.12%	55,093	33.87%	82,134	62.29%
more than 1 year and upto 3years	99,833	61.23%	42,436	32.47%	99,471	61.16%	42,658	32.35%
More than 3years and up to 7years	8,091	4.96%	7,062	5.40%	8,075	4.96%	7,065	5.36%
More than 7 years and up to 10 years								
above 10 years								
Any other (Please specify)								
Total (B)	1,63,039	100.00%	1,30,676	100.00%	1,62,639	100.00%	1,31,858	100.00%
Breakdown by type of the issuer								
a. Central Government	1,28,594	78.87%	1,03,794	79.43%	1,28,182	78.81%	1,04,824	79.50%
b. State Government								
c. Corporate Securities	34,445	21.13%	26,882	20.57%	34,457	21.19%	27,034	20.50%
Any other (Please specify)								
Total (C)	1,63,039	100.00%	1,30,676	100.00%	1,62,639	100.00%	1,31,858	100.00%

Note

- (a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- (b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
- (c). Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Name of the Fund : Not Applicable

Statement as on 30th September 2024

NO	PARTICULARS	(Amount in Rs. Lakhs)									
		Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (Sep 30, 2024)	Prev FY (Mar 31, 2024)	YTD (Sep 30, 2024)	Prev FY (Mar 31, 2024)	YTD (Sep 30, 2024)	Prev FY (Mar 31, 2024)	YTD (Sep 30, 2024)	Prev FY (Mar 31, 2024)	YTD (Sep 30, 2024)	Prev FY (Mar 31, 2024)
1	Investments Assets	1,50,480	1,37,513	-	-	12,159	7,607	-	-	1,62,639	1,45,119
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,50,480	1,37,513	-	-	12,159	7,607	-	-	1,62,639	1,45,119
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in other relevant forms
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- Investment Regulations, as amended from time to time, to be referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

Name of the Fund: Not Applicable

Statement of Investment and Income on Investment

No.	Category of Investment	Category Code	(Amount in Rs. Lakhs)											
			Half Year (H1)				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	1,08,267	3,734	3.45%	3.45%	1,08,267	3,734	3.45%	3.45%	79,309	2,311	2.91%	2.91%
2	Central Government Treasury Bills	CTRB	10,896	372	3.41%	3.41%	10,896	372	3.41%	3.41%	17,832	623	3.49%	3.49%
3	Infrastructure - PSU - Debentures / Bonds	IPTD	21,026	784	3.73%	3.73%	21,026	784	3.73%	3.73%	15,825	522	3.30%	3.30%
4	Infrastructure - accredited by NHB- Debentures/ Bonds	HTDN	3,109	110	3.52%	3.52%	3,109	110	3.52%	3.52%	2,864	149	5.20%	5.20%
5	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	962	37	3.82%	3.82%	962	37	3.82%	3.82%	2,753	29	1.04%	1.04%
6	Approved Investments / Debt instruments	EPBT	3,474	132	3.81%	3.81%	3,474	132	3.81%	3.81%	3,458	133	3.83%	3.83%
7	Approved Investment - Affordable Housing	HLBH	5,005	191	3.82%	3.82%	5,005	191	3.82%	3.82%	5,012	82	1.64%	1.64%
	TOTAL		1,52,738	5,359	3.51%	3.51%	1,52,738	5,359	3.51%	3.51%	1,27,054	3,848	3.03%	3.03%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM shall be prepared in respect of each fund.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

6 Investment Regulations, as amended from time to time, to be referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

Name of the Fund: Not Applicable

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the half year ended</u> ¹								
B.	<u>As on Date</u> ²								

NIL

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

(Amount in Rs. Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
Outside India						
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA	2	25,186	-	-	25,186
3	No. of Reinsurers with rating A but less than AA					
4	No. of Reinsurers with rating BBB but less than A					
5	No. of Reinsurers with rating less than BBB					
	Total (A)		25,186	-	-	25,186
With In India						
1	Indian Insurance Companies					
2	FRBs					
3	GIC Re					
4	Other (to be Specified)					
	Total (B)		-	-	-	-
	Grand Total (C)= (A)+(B)		25,186	-	-	25,186

Note:-

(a) The total of Premium ceded to reinsurers (Proportional, Non-Proportional and Facultative is consistent with all relevant NL forms; The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons

(b) Figures are to be provided upto the quarter

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2024

Date:

(Amount in Rs. Lakhs)

Sl.No.	Line of Business	For the Quarter		For the corresponding quarter of the previous year		upto the quarter		Up to the corresponding quarter of the previous year	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire								
2	Marine Cargo								
3	Marine Other than Cargo								
4	Motor OD								
5	Motor TP								
6	Health	Not Applicable							
7	Personal Accident								
8	Travel								
9	Workmen's Compensation/ Employer's liability								
10	Public/ Product Liability								
11	Engineering								
12	Aviation								
13	Crop Insurance								
14	Other segments **								
15	Miscellaneous								

Notes:

- (a) Premium stands for amount of gross direct premium written in India
- (b) The line of business which are not applicable for any company should be filled up with NA.
- (c) Figure '0' in those fields will imply no business in the segment.
- (d) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
- (e) The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons

FORM NL-36- BUSINESS -CHANNELS WISE

GENERAL REINSURANCE AG - INDIA BRANCH
 Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017
 Statement as on 30th September 2024

Date:

Sl.No.	Channels	For the Quarter		Upto the Quarter		For the corresponding quarter of the previous year		Up to the corresponding quarter of the previous year	
		No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)
1	Individual agents								
2	Corporate Agents-Banks								
3	Corporate Agents-Others								
4	Brokers								
5	Micro Agents								
6	Direct Business -Officers/Employees -Online (Through Company Website) -Others	Not Applicable							
7	Common Service Centres(CSC)								
8	Insurance Marketing Firm								
9	Point of sales person (Direct)								
10	MSP (Direct)								
11	Web Aggregators								
12	Referral Arrangements								
13	Other (to be specified)								
	(i)								
	(ii)								
	Total (A)								
14	Business outside India (B)								
	Grand Total (A+B)								

Note:

- (a). Premium means amount of premium received from business acquired by the source
- (b). No of Policies stand for no. of policies sold
- (c). Grand Total (A+B) should be consistent with all relevant NL forms e.g. NL-4 etc., as applicable

GENERAL REINSURANCE AG - INDIA BRANCH Date:
Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017
Statement as on 30th September 2024

Particulars	Accident Year Cohort										
	YE 31-Mar- X-10 ¹	YE 31-Mar- X-9	YE 31-Mar- X-8	YE 31-Mar- X-7	YE 31-Mar- X-6	YE 31-Mar- X-5	YE 31-Mar- X-4	YE 31-Mar- X-3	YE 31-Mar- X-2	YE 31-Mar- X-1	YE 31-Mar- X
A] Ultimate Net loss Cost - Original Estimate											
B] Net Claims Provisions ²											
C] Cumulative Payment as of											
one year later - 1st Diagonal											
two year later - 2nd Diagonal											
three year later - 3rd Diagonal	Not Applicable										
four year later - 4th Diagonal											
five year later - 5th Diagonal											
six year later - 6th Diagonal											
seven year later - 7th Diagonal											
eight year later - 8th Diagonal											
nine year later - 9th Diagonal											
ten year later - 10th Diagonal											
eleven year later - 11th Diagonal											
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal											
two year later - 2nd Diagonal											
three year later - 3rd Diagonal											
four year later - 4th Diagonal											
five year later - 5th Diagonal											
six year later - 6th Diagonal											
seven year later - 7th Diagonal	Not Applicable										
eight year later - 8th Diagonal											
nine year later - 9th Diagonal											
ten year later - 10th Diagonal											
eleven year later - 11th Diagonal											
Favourable / (unfavorable) development ³											
Amount											
(A-D)											
In %											
[(A-D)/A]											

Note:-

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis

FORM NL-39- AGEING OF CLAIMS

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

For the half year ended on 30th September 2024

(Amount in Rs. Lakhs)

Ageing of Claims (Claims paid)																
S.No.	Line of Business	No. of claims paid						Amount of claims paid						Total No. of claims paid	Total amount of claims paid	
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years			> 3 years and <= 5 years
1	Fire															
2	Marine Cargo															
3	Marine Other than Cargo															
4	Motor OD															
5	Motor TP															
6	Health	Not Applicable														
7	Personal Accident															
8	Travel															
9	Workmen's Compensation/ Employer's liability															
10	Public/ Product Liability															
11	Engineering															
12	Aviation															
13	Crop Insurance															
14	Other segments ^(a)															
15	Miscellaneous															

Note: (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

For the half year ended on 30th September 2022

(Rs in Lakhs)

Ageing of Claims (Claims paid)																
S.No.	Line of Business	No. of claims paid						Amount of claims paid						Total No. of claims paid	Total amount of claims paid	
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years			> 3 years and <= 5 years
1	Fire															
2	Marine Cargo															
3	Marine Other than Cargo															
4	Motor OD															
5	Motor TP															
6	Health	Not Applicable														
7	Personal Accident															
8	Travel															
9	Workmen's Compensation/ Employer's liability															
10	Public/ Product Liability															
11	Engineering															
12	Aviation															
13	Crop Insurance															
14	Other segments ^(a)															
15	Miscellaneous															

Note: (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-41 OFFICES INFORMATION

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

For the half year ended on 30th September 2024

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	1
2	No. of branches approved during the year	Not Applicable
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	Not Applicable
6	No of branches at the end of the year	1
7	No. of branches approved but not opened	Not Applicable
8	No. of rural branches	Not Applicable
9	No. of urban branches	Not Applicable
10	<u>No. of Directors:-</u> (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	Not Applicable

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

For the half year ended on 30th September 2024

Board of Directors and Key Management Persons			
Sl. No.	Name of person	DesignationRole /Category	Details of change in the period, if any
1	Mr. Vijay Mudaliar	Chief Executive Officer- India Branch	No Change
2	Mr. Vinod Rathi	Chief Financial Officer	No Change
3	Ms. Parvathi Sankaranarayanan	Chief Underwriter	No Change

Notes:-

(a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

For the half year ended on 30th September 2024

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
Not Applicable							



The people behind the promise.®

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