

General Reinsurance AG India Branch

Registration No. FRB/008

Public Disclosure FY 2023–2024

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	INSURANCE PRODUCTS (ANNUAL SUBMISSION)	

GENERAL REINSURANCE AG - INDIA BRANCH Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017 REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2024

_																						nount in Rs. Lakhs)
	Particulars	Schedule Ref.		Fir	e			Ma	rine			Miscel	laneous			Lif	e			To	ital	
_		Form No.																				
			For H2	For year ending		For year ending	For H2	For year ending		For year ending	For H2	For year ending	For H2	For year ending		For year ending						
			FY 2023-24	31st Mar, 2024	FY 2022-23	31st Mar, 2023	FY 2023-24	31st Mar, 2024	FY 2022-23	31st Mar, 2023	FY 2023-24	31st Mar, 2024	FY 2022-23	31st Mar, 2023	FY 2023-24	31st Mar, 2024	FY 2022-23	31st Mar, 2023	FY 2023-24	31st Mar, 2024	FY 2022-23	31st Mar, 2023
1	Premiums earned (Net)	NL-4	10,397	15,078	1,605	4,696	205	389	83	174	5,822	12,170	7,991	11,959	14,367	29,333	9,238	19,300	30,791	56,969	18,917	36,129
2	Profit/ Loss on sale/redemption of Investments		-	-	1	(1)	-	-	0	(0)	-	-	(1)	(2)	-		(0)	(3)			0	(6)
3	Interest, Dividend & Rent – Gross		501	1,131	30	332	5	33	1	9	313	800	549	838	946	1,777	594	1,089	1,765	3,741	1,173	2,268
	Note 1																					
4	4 Other Income		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
г	TOTAL (A)		10,897	16,208	1,635	5,027	209	421	84	183	6,135	12,970	8,539	12,794	15,314	31,110	9,833	20,386	32,556	60,710	20,091	38,390
г	6 Claims Incurred (Net)	NL-5	1,385	7,416	350	2,008	15	183	18	64	5,332	11,138	3,601	6,107	7,559	21,359	12,337	22,906	14,291	40,096	16,306	31,085
г	7 Commission	NL-6	1,506	3,011	1,527	1,726	13	17	(13)	(27)	1,077	1,821	2,110	2,604	(1,010)	(2,023)	(1,105)	(1,945)	1,586	2,825	2,519	2,359
	8 Operating Expenses related to Insurance Business	NL-7	706	1,034	53	219	15	30	1	6	478	732	394	553	896	1,763	809	1,657	2,096	3,559	1,258	2,435
г	9 Premium Deficiency		-	-	-	-	-	-	-	-	-	-	,	-	(0)	(1)	(4)	(178)	(0)	(1)	(4)	(178)
	·																					
Г	TOTAL (B)		3,596	11,461	1,929	3,953	44	229	6	43	6,888	13,691	6,106	9,264	7,445	21,096	12,038	22,441	17,973	46,478	20,079	35,702
Н																						
1	10 Operating Profit/(Loss)		7,301	4,747	(294)	1,074	166	192	78	139	(752)	(721)	2,433	3,530	7,869	10,014	(2,205)	(2,055)	14,583	14,232	12	2,689
1	C= (A - B)																					
1	11 APPROPRIATIONS																					
L																						
L	Transfer to Shareholders' Account		7,301	4,747	(294)	1,074	166	192	78	139	(752)	(721)	2,433	3,530	7,869	10,014	(2,205)	(2,055)	14,583	14,232	12	2,689
	Transfer to Catastrophe Reserve		-		-		-		-		-		-		-				-		-	
	Transfer to Other Reserves (to be specified)		-				-		-						-		-		-			
1 -	TOTAL (C)	1		1						1				1								1

Notes:- (a) See notes appended at the end of Form NL-2-B-PL

Note - 1																			(Amo	ount in Rs. Lakhs)
Pertaining to Policyholder's funds		Fir	e			Ма	rine			Miscel	laneous			Lif	e			To	tal	
	For H2	For year ending																		
	FY 2022-23	31st Mar, 2024	FY 2022-23	31st Mar, 2023	FY 2023-24	31st Mar, 2024	FY 2022-23	31st Mar, 2023	FY 2023-24	31st Mar, 2024	FY 2022-23	31st Mar, 2023	FY 2023-24	31st Mar, 2024	FY 2022-23	31st Mar, 2023	FY 2023-24	31st Mar, 2024	FY 2022-23	31st Mar, 2023
Interest, Dividend & Rent	454	1,033	24	369	4	30	0	10	284	731	603	933	860	1,623	648	1,212	1,603	3,416	1,275	2,524
Add/Less:-																				
Investment Expenses	-	-	-		-	-	-	-	-		-		-		-		-		-	
Amortisation of Premium/ Discount on Investments	46	98	5	(37)	1	3	0	(1)	29	69	(54	(95)	86	154	(53)	(123)	163	324	(102)	(256)
Amount written off in respect of depreciated investments	-	-	-		-		-	-	-		-		-		-		-		-	
Provision for Bad and Doubtful Debts	-	-	-		-	-	-	-	-		-		-		-		-		-	
	-	-			-				-				-				-			
Provision for diminution in the value of other than actively traded Equities			-			-	-	-			-				-				-	1
Investment income from Pool	-	-	-		-	-	-	-	-		-		-		-		-		-	
Interest, Dividend & Rent - Gross*	501	1,131	30	332	5	33	1	9	313	800	549	838	946	1,777	594	1,089	1,765	3,741	1,173	2,268

^{*} Term gross implies inclusive of TDS

GENERAL REINSURANCE AG - INDIA BRANCH Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017 PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2024

			· · ·	ount in Rs. Lakhs)
	Particulars	Schedule Ref. Form No.	As at 31st Mar, 2024	As at 31st Mar, 2023
1	OPERATING PROFIT/(LOSS)	NL-1		
	(a) Fire Insurance		4,747	1,074
	(b) Marine Insurance		192	139
	(c) Miscellaneous Insurance		(721)	3,530
	(d) Life Insurance		10,014	(2,055)
	(4)			(=,)
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		4,411	3,317
	(b) Profit on sale of investments		-,	5,517
	(c) (Loss on sale/ redemption of investments)		_	(8)
	· ·		- 410	
	(d) Amortization of Premium / Discount on Investments		419	(336)
3	OTHER INCOME (To be specified)		226	278
	TOTAL (A)		19,287	5,939
4	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		-	-
	(b) For doubtful debts		-	-
-	(c) Others (to be specified)		-	-
5	OTHER EXPENSES			
۲	(a) Expenses other than those related to Insurance		241	185
	Business			
	(b) Bad debts written off		-	-
	(c) Interest on subordinated debt		-	-
_	(d) Expenses towards CSR activities		-	-
-	(e) Penalties		-	-
	(f) Contribution to Policyholders' A/c (i) Towards Excess Expenses of Management		-	-
	(ii) Others (please specify)			
	(g) Others (Please specify)		-	-
	TOTAL (B)		241	185
6	Profit/(Loss) Before Tax		19,047	5,754
7	Provision for Taxation		_	
_				(042)
-	(a) Current Tax /MAT Payable		(3,144)	(943)
-	(b) Deferred Tax		103	2.22
	(c) MAT Credit Entitlement		3,144	943
8	Profit / (Loss) after tax		19,150	5,754
9	APPROPRIATIONS			
	(a) Interim dividends paid during the year		-	-
	(b) Final dividend paid		-	-
	(c) Transfer to any Reserves or Other Accounts (to be		-	-
	specified)			
	Balance of profit/ loss brought forward from last year		(25,310)	(31,064)
	Balance carried forward to Balance Sheet		(6,160)	(25,310)
_	paramee carried forward to balance SHEEL	1	(0,100)	(23,310)

FORM NL-3A-B-BS

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI: FRB/008 09-May-2017

BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form	As at 31st Mar,	As at 31st Mar,
	No.	2024	2023
SOURCES OF FUNDS			
RESERVES AND SURPLUS	NL-10	-	-
Head Office Account	NL-10A	95,970	95,970
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		-	-
-Policyholders' Funds		-	-
BORROWINGS	NL-11	-	-
TOTAL		95,970	95,970
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	81,780	66,733
INVESTMENTS-Policyholders	NL-12A	63,340	50,765
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	42	19
CURRENT ASSETS			
Cash and Bank Balances	NL-15	5,094	5,959
Advances and Other Assets	NL-16	43,760	35,992
Deferred tax Asset (Net)		103	
Sub-Total (A)		48,957	41,951
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	65,602	56,903
PROVISIONS	NL-18	38,707	31,905
Sub-Total (B)		1,04,308	88,808
NET CURRENT ASSETS (C) = (A - B)		(55,352)	(46,857)
MISCELLANEOUS EXPENDITURE (to the extent	NL-19	-	-
not written off or adjusted)			
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		6,160	25,310
TOTAL		95,970	95,970

CONTINGENT LIABILITIES

Particulars	As at 31st Mar, 2024	As at 31st Mar, 2023
1. Partly paid-up investments	1	-
2. Claims, other than against policies, not acknowledged as debts by the	1	-
3. Underwriting commitments outstanding (in respect of shares and	1	-
4. Guarantees given by or on behalf of the Company	ı	=
5.Statutory demands/ liabilities in dispute, not provided for	ı	-
6. Reinsurance obligations to the extent not provided for in accounts	I	-
7 .Others (to be specified)	-	-
(a)		
(b)		
TOTAL	-	-

FORM NL-4-PREMIUM SCHEDULE (Amount in Rs. Lakhs)

GENERAL REINSURANCE AG - INDIA BRANCH
Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

																			7			
												Aiscellaneous										
	'	IRE	Marin	e Cargo	Moti	or OD	н	lealth	Public/ Pro	oduct Liability	Engi	ineering	Crop Insura	nce	Other Miscella	neous segment	Total Miss	cellaneous	Life In:	surance	Grand Total	Grand Total
Particulars																						
raiticulais	For H2	For year	For H2	For year	For H2	For year	For H2	For year ending	For H2	For year	For H2	For year ending	For H2	For year	For H2	For year	For H2	For year	For H2	For year	For H2	For year ending
	FY 2023-24	ending 31st March 2024	FY 2023-24	ending 31st March 2024	FY 2023-24	ending 31st March 2024	FY 2023-24	31st March 2024	FY 2023-24	ending 31st March 2024	FY 2023-24	31st March 2024	FY 2023-24	ending 31st March 2024	FY 2023-24	ending 31st March 2024	FY 2023-24	ending 31st March 2024	FY 2023-24	ending 31st March 2024	FY 2023-24	31st March 2024
Gross Direct Premium				I WALL IN ZINZ		INIAIT II ZIZZA				10.001.002.00						WALLET ZIZZ		INIAITII ZIIZA		1413111121124		7.004
Add: Premium on reinsurance accepted (a)	13,122	30,611	111	883	3	-	11,713	18,678	12	12	(14)	480	137	522	(3,711)	1,972	8,140	21,663	25,041	48,108	46,414	1,01,265
Less: Premium on reinsurance ceded (a)	6,561	15,306	56	441	2	-	-	-	6	6	(7)	240	68	261	(1,856)	986	(1,787)	1,493	10,097	20,235	14,927	37,475
Net Written Premium	6,561	15,306	56	441	2	-	11,713	18,678	6	6	(7)	240	68	261	(1,856)	986	9,927	20,171	14,943	27,873	31,486	63,790
Add: Opening balance of UPR	6,860	2,797	202	. 0	-	-	15,244	11,783	2	5	145	15	3,319	3,294	285	2	18,996	15,099	11,739	13,776	37,797	31,671
Less: Closing balance of UPR	3,025	3,025	53	53	(0)	(0)	21,859	21,859	5	5	18	18	1,217	1,217	1	1	23,100	23,100	12,315	12,315	38,492	38,492
Net Earned Premium	10,397	15,078	205	389	2	0	5,098	8,602	3	6	121	238	2,170	2,337	(1,572)	987	5,822	12,170	14,367	29,333	30,791	56,969
Gross Direct Premium																						
- In India	13.122	30,611	111	883	3	-	11.713	18,678	12	12	(14)	480	137	522	(3.711)	1.972	8.140	21.663	25.041	48.108	46,414	1.01.265
- Outside India		-	-	-	-	-	-	-		-	-	-	-	-	-	-				-		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

															Modern													
											P	Miscellaneous							,		-							
	F	IRE	Marine	Cargo	Mot	or OD	He	ealth	Public/ Pro	duct Liability	Eng	ineering	Crop Insura	nce	Other Miscella	neous segment	Total Misc	ellaneous	Life Ins	urance	Grand Total	Grand Total						
Particulars	For H2 FY 2022-23	For year ending 31st	For H2 FY 2022-23	For year ending 31st	For H2 FY 2022-23	For year ending 31st	For H2 FY 2022-23	For year ending 31st March 2023	For H2 FY 2022-23	For year ending 31st	For H2 FY 2022-23	For year ending 31st March 2023	For H2 FY 2022-23	For year ending 31st	For H2 FY 2022-23	For year ending 31st	For H2 FY 2022-23	For year ending 31st	For H2 FY 2022-23	For year ending 31st	For H2 FY 2022-23	For year ending 31st March						
Gross Direct Premium		March 2023		March 2023		March 2023				March 2023				March 2023		March 2023		March 2023		March 2023		2023						
Add: Premium on reinsurance accepted (a)	1,030	12,734	18	347	-	-	5,555	9,713	12	12	(31)	111	15,401	16,310	32	6,026	20,968	32,172	22,652	41,801	44,668	87,055						
Less: Premium on reinsurance ceded (a)	517	6,369	9	174	-	-			6	6	(16)	56	7,700	8,155	16	3,013	7,707	11,230	11,052	19,449	19,285	37,221						
Net Written Premium	513	6,365	9	174	-	-	5,555	9,713	6	6	(16)	56	7,700	8,155	16	3,013	13,262	20,942	11,600	22,353	25,383	49,833						
Add: Opening balance of UPR	16	1,128	0	0	(0)	(0)	-	6,104	-	5	-	6	(0)	(0)	-	0	(0)	6,115		10,723	16	17,967						
Less: Closing balance of UPR	(1,092)	2,797	(74)	0	-		3,566	11,783	3	5	(31)	15	3,041	3,294	(1,309)	2	5,270	15,099	2,361	13,776	6,466	31,671						
Net Earned Premium	1,605	4,696	83	174	-	(0)	1,989	4,034	3	6	16	47	4,659	4,861	1,325	3,011	7,991	11,959	9,238	19,300	18,917	36,129						
Gross Direct Premium																												
- In India	1,030	12,734	18	347	-		5,555	9,713	12	12	(31)	111	15,401	16,310	32	6,026	20,968	32,172	22,652	41,801	44,668	87,055						
- Outside India	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-						

FORM NL-6-COMMISSION SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

					1						Miscell	aneous							l		(Amount	t in Rs. Lakhs
Particulars	FIF	RE	Marir	e Cargo	Mot	tor OD	He	ealth	Public/ Pro	duct Liability	Engir	eering	Crop In	isurance	Other Mis segr	cellaneous ment	Total Mis	scellaneous	Life In	surance	Grand Total	Grand Total
	For H2 FY 2023-24	For year ending 31st March 2024	For H2 FY 2023-24	For year ending 31st March 2024		For year ending 31st March 2024		For year ending 31st March 2024	For H2 FY 2023-24	For year ending 31st March 2024		For year ending 31st March 2024	For H2 FY 2023-24	For year ending 31st March 2024	For H2 FY 2023-24	For year ending 31st March 2024		For year ending 31st March 2024	For H2 FY 2023-24	For year ending 31st March 2024	For H2 FY 2023-24	For year ending 31 March 20
Commission & Remuneration																						_
Rewards																						
Distribution fees																						
Gross Commission																						
Add: Commission on Re-insurance Accepted	3,654	6,991	41	73		-	1,415	1,857		-	11	31	(250)		(169)	476			-	-	4,700	
Less: Commission on Re-insurance Ceded	(2,148)		(27			v	-	-	(3)		(11)	(29)	121	(229)	(36)	(413)			(1,010)		(3,114)	
Net Commission	1,506	3,011	13	17	0	0	1,415	1,857	(3)	(5)	(0)	2	(129)	(96)	(206)	63	1,077	1,821	(1,010)	(2,023)	1,586	2,82
Break-up of the expenses (Gross) incurred to	procure busines:	s to be furnish	ned as per de	tails indicated	below:			-														_
Individual Agents																						
Corporate Agents-Banks/FII/HFC																						
Corporate Agents-Others																						
Insurance Brokers	40	42	7	10	-		-	-		-	13	13	(21)	25	5	5	(3)	43	-	-	44	9
Direct Business - Online ^c																						
MISP (Direct)																						
Web Aggregators																						
Insurance Marketing Firm																						
Common Service Centers																						
Micro Agents																						
Point of Sales (Direct)																						
Other (to be specified)	3,613	6,949	34	63	-		1,415	1,857		-	(2)	17	(229)	108	(174)	471	1,009	2,454		-	4,656	9,46
TOTAL	3,654	6,991	41	73	-	-	1,415	1,857		-	11	31	(250)	133	(169)	476	1,006	2,497	-	-	4,700	9,56
Commission and Rewards on (Excluding Reins	urance) Busines:	s written :																				
-In India	3,654	6,991	41	73	-		1,415	1,857			11	31	(250)	133	(169)	476	1,006	2,497		-	4,700	9,56
-Outside India								· ·									-	-				1

												laneous							T			
	FIE			_												scellaneous						t in Rs. Lakhs)
Particulars	FIF	KE.	Marin	e Cargo	IVIO	tor OD	He	ealth	Public/ Pro	duct Liability	Engir	neering	Crop in	surance			Total Mis	cellaneous	Life In	surance	Grand	Grand
															segi	ment					Total	Total
	For H2	For year	For H2	For year	For H2	For year	For H2	For year	For H2	For year	For H2	For year	For H2	For year	For H2	For year	For H2	For year	For H2	For year	For H2	For year
	FY 2022-23	ending 31st	FY 2022-23	ending 31st	FY 2022-23	ending 31st	FY 2022-23	ending 31st	FY 2022-23	ending 31st	FY 2022-23	ending 31st	FY 2022-23	ending 31st	FY 2022-23	ending 31st	FY 2022-23	ending 31st	FY 2022-23	ending 31st	FY 2022-23	ending 31st
		March 2023		March 2023		March 2023		March 2023		March 2023		March 2023		March 2023		March 2023		March 2023		March 2023		March 2023
Commission & Remuneration																						1
Rewards																	-	-				
Distribution fees																	-	-				
Gross Commission																	-	-				
Add: Commission on Re-insurance Accepted	3,346			9		-	1,362	1,475		-	5	6	511	540	1,293	2,139	3,171	4,160	-	-	6,518	
Less: Commission on Re-insurance Ceded	(1,819)		(14			-	-	-	1	(1)	(3)	(7)	(383)	(414)	(675)	(1,133)	(1,061)	(1,556)	(1,105)		(3,999	
Net Commission	1,527	1,726	(13	(27)	-	-	1,362	1,475	1	(1)	2	(1)	127	126	619	1,006	2,110	2,604	(1,105)	(1,945)	2,519	2,359
Break-up of the expenses (Gross) incurred to	procure business	s to be furnish	ned as per de	ails indicated	below:	1		1			T		1	T	T		T		1	1	1	
Individual Agents																	-	-				
Corporate Agents-Banks/FII/HFC																	-	-				
Corporate Agents-Others	_										0						-					
Insurance Brokers	2	26	1	9	-	-	-	-		-	0	0	55	72	0	0	56	72	-	-	59	107
Direct Business - Online ^c																	-	-				
MISP (Direct)																	-	-				
Web Aggregators																	-	-				
Insurance Marketing Firm																	-	-				
Common Service Centers																	-	-				
Micro Agents																	-	-				1
Point of Sales (Direct)																						1
Other (to be specified)	3,344	4,024	(0)	(0)	-	-	1,362	1,475	-	-	5	6	455	468	1,293	2,139	3,115	4,087	-		6,459	8,111
TOTAL	3,346	4,050	1	9		-	1,362	1,475	-	-	5	6	511	540	1,293	2,139	3,171	4,160	-	-	6,518	8,218
Commission and Rewards on (Excluding Reins	urance) Busines:	s written :																				1
-In India	3,346	4,050	1	9		-	1,362	1,475		-	5	6	511	540	1,293	2,139	3,171	4,160		-	6,518	8,218
-Outside India	-,,-	, , , , , ,	1	1	1	+		+ · · · ·		-		1			,	, , , , , ,				1		+

FORM NL-7-OPERATING EXPENSES SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

																			1			
				_								laneous										in Rs. Lakhs)
Particulars	FII	RE	Marin	e Cargo	Moto	r OD	He	alth	Public/ Pro	duct Liability	Engin	eering	Crop In:	surance	Other Mis		Total Mise	cellaneous	Lite In	surance	Grand Total	Grand Total
															segn	nent						'
	For H2	For year	For H2	For year	For H2	For year	For H2	For year	For H2	For year	For H2	For year	For H2	For year	For H2	For year	For H2	For year	For H2	For year	For H2	For year
		ending 31st	FY 2023-24				FY 2023-24	ending 31st	FY 2023-24	ending 31st	FY 2023-24	ending 31st		ending 31st	FY 2023-24		FY 2023-24	ending 31st	FY 2023-24	ending 31st	FY 2023-24	ending 31st
		March 2024		March 2024		March 2024		March 2024		March 2024		March 2024		March 2024		March 2024		March 2024		March 2024		March 2024
1 Employees' remuneration & welfare benefits	148.96	267.82		7.72	0.02	-	116.08	163.42	0.10		0.84	4.20	1.95	4.56	(21.37)	17.26	97.62	189.54	187.87	695.72	436.94	1,160.80
2 Travel, conveyance and vehicle running expenses	1.93	6.19			0.00	-	2.08	3.78	0.00	0.00	(0.02)	0.10	0.01	0.11	(0.99)	0.40	1.09	4.38	7.67	24.37	10.68	35.12
3 Training expenses	0.19	0.40			0.00	-	0.16	0.25	0.00		0.00	0.01	0.00	0.01	(0.04)	0.03	0.12	0.29	0.68	1.67	1.00	
4 Rents, rates & taxes	5.42	9.50		0.27	0.00	-	4.17	5.79	0.00	0.00	0.03	0.15	0.07	0.16	(0.71)	0.61	3.57	6.72	15.84	32.73	24.91	49.22
5 Repairs	1.72	2.98		0.09	0.00	-	1.32	1.82	0.00		0.01	0.05	0.02	0.05	(0.22)	0.19	1.13	2.11	5.05	10.27	7.93	15.44
6 Printing & stationery	0.13	0.44			0.00	-	0.15	0.27	0.00	0.00	(0.00)	0.01	0.00	0.01	(0.07)	0.03	0.07	0.31	0.23	1.51	0.44	2.28
7 Communication expenses	1.82	3.33		0.10	0.00	-	1.43	2.03	0.00	0.00	0.01	0.05	0.02	0.06	(0.28)	0.21	1.19	2.36	5.31	11.45	8.35	17.23
8 Legal & professional charges	21.18	31.55	0.45	0.91	0.00		15.12	19.25	0.01	0.01	0.20	0.49	0.31	0.54	(1.34)	2.03	14.31	22.33	32.94	51.33	68.89	106.11
9 Auditors' fees, expenses etc.		-	-	-	-			-	-	-	-	-	-		-	-	-	-	-			-
(a) as auditor	3.09	7.56	0.02	0.22	0.00		2.83	4.61	0.00	0.00	(0.01)	0.12	0.03	0.13	(0.96)	0.49	1.90	5.35	5.99	11.88	11.00	25.00
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	_	-	-	-	- !
(i) Taxation matters	0.74	0.74	0.02	0.02	-	-	0.45	0.45	0.00	0.00	0.01	0.01	0.01	0.01	0.05	0.05	0.53	0.53	1.21	1.21	2.50	2.50
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-		-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-		-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-		-
10 Advertisement and publicity	3.82	3.82	0.11	0.11	-	-	2.33	2.33	0.00	0.00	0.06	0.06	0.07	0.07	0.25	0.25	2.70	2.70	8.50	8.50	15.13	15.13
11 Interest & Bank Charges	0.03	0.08	0.00	0.00	0.00	-	0.03	0.05	0.00	0.00	(0.00)	0.00	0.00	0.00	(0.01)	0.01	0.02	0.06	0.06	0.12	0.11	0.26
12 Depreciation	1.17	3.64	(0.00)	0.10	0.00	-	1.24	2.22	0.00	0.00	(0.01)	0.06	0.01	0.06	(0.57)	0.23	0.67	2.58	4.95	12.54	6.79	18.86
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-		-
14 Business Development and Sales Promotion Expenses	-	-	-	-	_	-				-		-		-				_	_	-	-	
15 Information Technology Expenses	40.08	76.97	0.59	2.22	0.01	-	32.27	46.97	0.03	0.03	0.16	1.21	0.50	1.31	(7.03)	4.96	25.94	54.47	295.47	344.22	362.08	477.89
16 Goods and Services Tax (GST)	-0.90	11.26	(0.21)	0.32	0.00	-	2.03	6.87	0.00	0.00	(0.17)	0.18	(0.08)	0.19	(3.23)	0.73	(1.43)	7.97	1.66	17.69	(0.89)	37.24
17 Others	-		-		-		-		-		-		-		-		-	-	-		-	
Management Expenses Allocation	406.36	527.70	9.86	15.22	0.02	-	273.66	321.98	0.20	0.20	4.85	8.27	6.32	8.99	(5.43)	34.00	279.63	373.45	212.16	372.18	908.01	1.288.54
General & Other Insurance Expenses	70.41	80.22		2.31	0.00	-	45.04	48.95	0.03		0.98	1.26	1.15	1.37	1.98	5.17	49.19	56.77	110.42	165.22	231.91	304.53
TOTAL	706.17	1.034.20		29.82	0.06		500.40	631.03	0.39	0.39	6.95	16.22	10.40	17.62	(39.96)	66.64	478.25	731.90	896.00	1.762.61	2.095.76	3,558,53

											Mond	laneous									(4	n Rs. Lakhs)
Particulars	EI	RE	Marin	e Cargo	Moto	r OD	U ₀	alth	Public/ Prod	luct Liability	Engin		Crop In:	curance	Other Mic	cellaneous	Total Mic	cellaneous	Life In	surance	Grand Total	
raticulais		NL.	IVIGITIE	e cargo	Wioto	100	110	aitii	rubiic, rioc	det Liability	Liigiii	cering	Crop III	Surance		nent	Total Wils	cenaneous	Life iii	3urance	Grand rotal	Grand rotal
	For H2 FY 2022-23	For year ending 31st March 2023		For year ending 31st March 2023		For year ending 31st March 2023	For H2 FY 2022-23	For year ending 31st March 2023	For H2 FY 2022-23	For year ending 31st March 2023	For H2 FY 2022-23	For year ending 31st March 2023		For year ending 31st March 2023	For H2 FY 2022-23	For year ending 31st March 2023	For H2 FY 2022-23	For year ending 31st March 2023	For H2 FY 2022-23	For year ending 31st March 2023	For H2 FY 2022-23	For year ending 31st March 2023
		indicii 2023		March 2025				March 2025				Marci 2023		marar 2023		Marcii 2023				Waren 2023		
1 Employees' remuneration & welfare benefits	-6.19	85.56	-0.25	2.33			32.67	65.26	0.08	0.08	-0.37	0.75	102.46	109.59	-6.50	40.49	128.34	216.17	252.97	825.97	374.86	1,130.02
2 Travel, conveyance and vehicle running expenses	-0.37	1.69	-0.01	0.05	-	-	0.56	1.29	0.00	0.00	-0.01	0.02	2.01	2.17	-0.26	0.80	2.30	4.27	2.71	18.77	4.63	24.78
3 Training expenses	0.13	0.17	0.00	0.00	-	-	0.12	0.13	0.00	0.00	0.00	0.00	0.22	0.22	0.06	0.08	0.40	0.44	1.21	1.57	1.74	2.18
4 Rents, rates & taxes	0.65	3.51	0.02	0.10	-	-	1.66	2.67	0.00	0.00	-0.00	0.03	4.27	4.49	0.20	1.66	6.12	8.86	16.94	34.41	23.73	46.87
5 Repairs	0.17	0.99	0.00	0.03	-	-	0.46	0.75	0.00	0.00	-0.00	0.01	1.20	1.27	0.05	0.47	1.72	2.50	4.72	9.71	6.61	13.23
6 Printing & stationery	0.02	0.09	0.00	0.00	-	-	0.05	0.07	0.00	0.00	-0.00	0.00	0.11	0.12	0.01	0.04	0.17	0.23	0.49	0.90	0.68	1.23
7 Communication expenses	0.27	1.37	0.01	0.04	-	-	0.65	1.04	0.00	0.00	-0.00	0.01	1.67	1.75	0.08	0.65	2.40	3.45	6.71	13.33	9.39	18.19
8 Legal & professional charges	0.71	9.15	0.01	0.25	-	-	3.98	6.98	0.01	0.01	-0.02	0.08	11.06	11.72	0.01	4.33	15.03	23.11	16.20	30.02	31.95	62.53
9 Auditors' fees, expenses etc.		-	-	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-	-	-
(a) as auditor	-0.50	3.36	-0.02	0.09	-	-	1.19	2.57	0.00	0.00	-0.02	0.03	4.01	4.31	-0.39	1.59	4.80	8.50	4.72	11.04	9.00	23.00
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-		-	-	-	-		-	-	-		-	-	-		-	-	-
(i) Taxation matters	0.36	0.36	0.01	0.01	-	-	0.28	0.28	0.00	0.00	0.00	0.00	0.47	0.47	0.17	0.17	0.92	0.92	1.21	1.21	2.50	2.50
(ii) Insurance matters		-	-		-	-	-		-	-	-	-	-		-		-	-	-	-	-	-
(iii) Management services; and		-	-		-	-	-		-	-	-	-	-		-		-	-	-	-		-
(c) in any other capacity		-	-		-	-	-		-	-	-	-	-		-		-	-	-	-		-
10 Advertisement and publicity	0.32	0.32	0.01	0.01	-	-	0.25	0.25	0.00	0.00	0.00	0.00	0.42	0.42	0.15	0.15	0.82	0.82	1.06	1.06	2.22	2.22
11 Interest & Bank Charges	-0.01	0.04	-0.00	0.00	-	-	0.01	0.03	0.00	0.00	-0.00	0.00	0.04	0.05	-0.01	0.02	0.05	0.09	0.05	0.12	0.09	0.25
12 Depreciation	0.04	1.30	0.00	0.04	-	-	0.54	0.99	0.00	0.00	-0.00	0.01	1.56	1.66	-0.03	0.61	2.07	3.28	4.54	11.00	6.66	15.61
13 Brand/Trade Mark usage fee/charges		-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
15 Information Technology Expenses	32.20	54.43	0.86	1.48	-	-	33.62	41.51	0.05	0.05	0.21	0.48	67.98	69.71	14.38	25.76	116.23	137.50	97.70	135.37	246.99	328.78
16 Goods and Services Tax (GST)	0.95	3.92	0.02	0.11	-	-	1.93	2.99	0.00	0.00	-0.01	0.03	4.79	5.02	0.33	1.85	7.05	9.89	8.00	12.86	16.03	26.78
17 Others			-		-		-		-		-		-		-		-	-	-		-	
Management Expenses Allocation	-3.58	63.11	-0.16	1.72	-	-	24.45	48.14	0.06	0.06	-0.26	0.55	75.66	80.84	-4.29	29.87	95.62	159.45	360.32	469.43	452.20	693.72
General & Other Insurance Expenses	27.62	(10.31)	0.79	(0.28)	-	-	5.61	(7.87)	-0.01	(0.01)	0.37	(0.09)	-10.26	(13.21)	14.55	(4.88)	10.26	(26.06)	29.58	80.22	68.25	43.57
TOTAL	52.81	219.06	1.30	5.98	-	-	108.03	167.08	0.19	0.19	-0.11	1.91	267.66	280.58	18.52	103.66	394.29	553.43	809.14	1.656.99	1.257.53	2,435,46

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017 Statement as on 31st March 2024

Sl. No.	Particulars	As at 31st March 2024	As at 31st March 2023
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	
3	Share Premium	-	-
4	General Reserves	-	ı
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	-	-

FORM NL-10A-HEAD OFFICE ACCOUNT SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 31st March 2024

Particulars	As at 31st March 2024	As at 31st March 2023
Opening Balance of Assigned capital	95,970	86,145
Add: Addition during the year	-	9,825
Closing Balance of Assigned Capital*		
TOTAL	95,970	95,970

^{*}Represents irreversible fixed amount funded by Head Office per terms of licensed issued by the Authority and no amount/balance shall be transferred out of the Country without approval of the Authority.

FORM NL-11-BORROWINGS SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI: FRB/008 09-May-2017

Statement as on 31st March 2024

(Amount in Rs. Lakhs)

SI. No.	Particulars	As at 31st March 2024	As at 31st March 2023
1	Debentures/ Bonds	-	-
2	Banks	-	1
3	Financial Institutions	-	1
4	Others (to be specified)	-	1
	TOTAL	-	1

Notes:

- a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.
- b) Amounts due within 12 months from the date of Balance Sheet should be shown separately
- c) Debentures include NCD issued as per IRDAI (Other Forms of Capital) Regulations, 2015

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

Sl. No.	Source / Instrument	Amount Borrowed	Amount Of Security	Nature Of Security
1				
2				

FORM NL-12 & 12A -INVESTMENT SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017 Statement as on 31st March 2024

	NL	NL -12 NL -12A		(Amount in	n Rs. Lakhs)		
	Sharel	nolders	Policyl	nolders	To	Total	
Particulars	As at 31st March						
	2024	2023	2024	2023	2024	2023	
LONG TERM INVESTMENTS							
1 Government securities and Government guaranteed bonds	39,152	17,156	30,324	13,051	69,476	30,207	
including Treasury Bills							
2 Other Approved Securities	1,955	-	1,514	-	3,470	-	
3 Other Investments							
(a) Shares	-	-	-	-	-	-	
(aa) Equity	-	-	-	-	-	-	
(bb) Preference	-	-	-	-	-	-	
(b) Mutual Funds	-	-	-	-	-	-	
(c) Derivative Instruments	-	-	-	-	-	-	
(d) Debentures/ Bonds	-	-	-	-	-	-	
(e) Other Securities (to be specified)	-	-	-	-	-	-	
(f) Subsidiaries	-	-	-	-	-	-	
(g) Investment Properties-Real Estate	-	-	-	-	-	-	
4 Investments in Infrastructure and Housing	8,990	7,622	6,963	5,798	15,952	13,420	
5 Other than Approved Investments	-	-	-	-	-	-	
TOTAL	50,097	24,778	38,801	18,849	88,898	43,627	
SHORT TERM INVESTMENTS		•	•	•	•		
1 Government securities and Government guaranteed bonds	24,072	35,404	18,644	26,933	42,716	62,337	
including Treasury Bills			-			·	
2 Other Approved Securities	-	-	-		-	-	
3 Other Investments							
(a) Shares	-	-	-		-	-	
(aa) Equity	-	-	-		-	-	
(bb) Preference	-	-	-		-	-	
(b) Mutual Funds	-	-	-		-	-	
(c) Derivative Instruments	-	-	-		-	-	
(d) Debentures/ Bonds	-	-	-		-	-	
(e) Other Securities (to be specified)	-	-	-		-	-	
(f) Subsidiaries	-	-	-		-	-	
(g) Investment Properties-Real Estate	-	-	-		-	-	
Investments in Infrastructure and Housing	7,611	6,551	5,895	4,983	13,505	11,534	
5 Other than Approved Investments	-	-	-	,	-	-	
TOTAL	31,683	41,955	24,539	31,916	56,221	73,871	
GRAND TOTAL	81,780	66,733	63,340	50,765	1,45,120	1,17,498	

FORM NL-13-LOANS SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017 Statement as on 31st March 2024

		Amount in Rs. Lakhs)
Particulars	As at 31st March	As at 31st March
	2024	2023
1 SECURITY-WISE CLASSIFICATION		
Secured		
(a) On mortgage of property	-	-
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities	-	-
(c) Others (to be specified)	-	-
Unsecured	-	-
TOTAL	-	-
2 BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Industrial Undertakings	-	-
(e) Companies	-	-
(f) Others (to be specified)	-	-
TOTAL	-	-
3 PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard	-	-
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non-performing loans less provisions	-	-
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	-	-
4 MATURITY-WISE CLASSIFICATION		
(a) Short Term	-	-
(b) Long Term	-	-
TOTAL	-	-

Provisions against Non-performing Loans					
Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)			
Sub-standard	-	-			
Doubtful	-	-			
Loss	-	-			
Total	-	-			

FORM NL-14-FIXED ASSETS SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI: FRB/008 09-May-2017

Statement as on 31st March 2024

(Amount in Rs. Lakhs)

Particulars		Cost/ G	ross Block			Depre	ciation		Net B	lock
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales/Adju stments	To Date	As at 31st March 2024	As at 31st March 2023
Goodwill	-	_	-	ı	-	-	-	1	-	-
Computer Software	33.94	-	-	33.94	33.94	-	-	33.94	-	-
Land-Freehold	-	-	=	ı	-	-	-	-	-	=
Leasehold Property	49.98	-	-	49.98	49.98	-	-	49.98	-	-
Buildings	-	-	-	1	-	-	-	-	-	-
Furniture & Fittings	6.78	-	-	6.78	6.44	-	-	6.44	0.34	0.34
Information Technology	63.32	42.99	11.46	94.85	46.98	18.14	10.89	54.23	40.62	16.34
Equipment										
Vehicles	-	-	-	ı	-	=	-	-	-	=
Office Equipment	8.67	-	1.11	7.55	6.80	0.72	1.06	6.46	1.09	1.86
Others (Specify nature)	-	-	-	ı	-	-	-	-	-	=
TOTAL	162.69	42.99	12.57	193.10	144.14	18.86	11.95	151.05	42.05	18.54
Work in progress	-	-	-	-	-	-	-	-	=	=
Grand Total	162.69	42.99	12.57	193.10	144.14	18.86	11.95	151.05	42.05	18.54
PREVIOUS YEAR	154.57	8.12	-	162.69	128.53	15.61	-	144.14	18.54	26.04

Note:

(a) Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI: FRB/008 09-May-2017

Statement as on 31st March 2024

(Amount in Rs. Lakhs)

		(Amount in Rs. Lakns)
Particulars	As at 31st March 2024	As at 31st March 2023
1 Cash (including cheques ^(*) , drafts and stamps)	0.18	0.06
2 Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months)		
(bb) Others		
(b) Current Accounts	5,094	5,959
(c) Others (to be specified)	-	-
3 Money at Call and Short Notice	-	-
(a) With Banks	-	-
(b) With other Institutions	-	-
4 Others (to be specified)	-	-
TOTAL	5,094	5,959
Balances with non-scheduled banks included in 2 and 3 above	-	
CASH & BANK BALANCES		-
In India	F 004	5,959
Outside India	5,094	5,959
Outside IIIdia	- I	_

^{*} Cheques on hand amount to Rs. Nil (in Lakh) Previous Year: Rs.Nil (in Lakh)

Note:

(a) Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

FORM NL-16A-ADVANCES AND OTHER ASSETS SCHEDULE (FRBs)

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017 Statement as on 31st March 2024

(Amount in Rs. Lakhs)

	,	(Amount in Rs. Lakns)
Particulars	As at 31st March 2024	As at 31st March 2023
ADVANCES		
1 Reserve deposits with ceding companies	-	=
2 Application money for investments	-	-
3 Prepayments	17	15
4 Advances to Directors/Officers	-	-
5 Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,575	795
6 Others		
Advance to Suppliers	1	-
Advance to employees	-	-
Less: Provision for doubtful advances	-	-
MAT Credit Entitlement	4,087	943
TOTAL (A)	5,679	1,753
OTHER ASSETS		
1 Income accrued on investments	3,028	2,322
2 Outstanding Premiums	33,173	29,692
Less : Provisions for doubtful debts	-	-
3 Agents' Balances	-	-
4 Foreign Agencies Balances	-	-
5 Due from other entities carrying on insurance business (including reinsurers)	-	268
Less: Provisions for doubtful debts	-	=
6 Due from subsidiaries/ holding	-	-
7 Current Account of Head Office*	-	- -
8 Others		
Refundable Deposits	23	23
Unutilised Input tax credit	1,795	1,870
Other Receivables	62	63
TOTAL (B)	38,081	34,238
TOTAL (A+B)	43,760	35,992

Notes:

⁽a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

⁽b) The term 'officer' should conform to the definition of that term as given under the Companies Act.

FORM NL-17A -CURRENT LIABILITIES SCHEDULE (FRBs)

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 31st March 2024

	Particulars	As at 31st March	As at 31st March
	i di dicalalis	2024	2023
1	Agents' Balances	2024	2023
2	Balances due to other insurance companies	1,433	4,746
3	Deposits held on re-insurance ceded	1,455	4,740
	Premiums received in advance	-	-
4			-
	(a) For Long term policies	-	-
	(b) for Other Policies	-	=
5	Unallocated Premium	-	-
6	Sundry creditors	1,053	996
7	Due to subsidiaries/ holding company	-	1
8	Claims Outstanding	56,588	44,306
9	Due to Officers/ Directors	_	-
10	Current Account of Head Office	459	1,211
11	Interest payable on debentures/bonds	-	1
12	Others		
	Statutory Dues	6,069	5,644
	TOTAL	65,602	56,903

FORM NL-18-PROVISIONS SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 31st March 2024

	Particulars	As at 31st March 2024	As at 31st March 2023
1	Reserve for Unexpired Risk	38,492	31,671
2	Reserve for Premium Deficiency	0.26	2
3	For taxation (less advance tax paid and taxes deducted at	-	-
	source)		
4	For Employee Benefits	214	232
5	Others	1	-
	TOTAL	38,707	31,905

FORM NL-19 MISC EXPENDITURE SCHEDULE

(To the extent not written off or adjusted)

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI: FRB/008 09-May-2017

Statement as on 31st March 2024

(Amount in Rs. Lakhs)

	Particulars	As at 31st March 2024	As at 31st March 2023
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

Notes:

- (a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:
- 1. Some benefit from the expenditure can reasonably be expected to be received in future, and
- 2. The amount of such benefit is reasonably determinable.
- (b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH
Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017
Statement as on 31st March 2024

PART-A Related Party Transactions

		Not as (Balatic alice	ature of Relationship with the Company Description of Transactions / Categories		Consideration paid / received (Rs. in Lakhs)					
Sl.No.	Name of the Related Party	with the Company			For the period ended 31st March 2024	For H2 FY 2022-23	For the period ended 31st March 2023			
			Assigned Capital Infusion	-	-	9,825	9,825			
1	General Reinsurance AG- Cologne	Head Office	Information Technology cost and Management Expenses allocation	1,274	1,766	691	1,008			
			Reimbursements, Tax Refund	(3)	(3)		(0)			
	General Reinsurance Corporation	Holding Company of	Retro Premium	6,443	17,240	8,232	17,772			
2			Retro Commission	(2,129)	(4,713)	(2,894)	(3,914)			
_	deficial nemadrance corporation	Head Office	Retro Claims	(5,498)	(8,241)	(2,441)	(2,935)			
			Other Income – (Reimbursements)	(18)	(18)	(55)	(55)			
			Retro Premium	11,157	20,235	11,052	19,449			
			Retro Commission	(1,116)	(2,023)	(1,105)	(1,945)			
3	General Re Life Corporation- USA	Group Compnay	Retro Claims	(8,109)	(17,091)	(14,523)	(18,434)			
			Other Income – (Reimbursements)	(208)	(208)	(130)	(130)			
4	General Reinsurance AG- Singapore Branch	Branch of the Head office	Reimbursements	6	7	-	-			

¹including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at 31st March 2024

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party (Rs. in Lakhs)
1	General Reinsurance AG, Cologne	Head Office	(459)	Payable	Nil	Nil	Nil	Nil
2	General Reinsurance Corporation- USA	Group Compnay	(661)	Receivable	Nil	Nil	Nil	Nil
3	General Re Life Corporation- USA	Group Compnay	(710)	Receivable	Nil	Nil	Nil	Nil
4	General Reinsurance AG- Singapore Branch	Branch of the Head office	(914)	Payable	Nil	Nil	Nil	Nil

FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE (Annual Submission)

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI: FRB/008 09-May-2017

Statement as on 31st March 2024

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

,		(Amount in Rs. Lakhs)
	For the period ended	For the period ended 31st March 2023
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	1,05,115	63,418
Other receipts	227	176
Payments to the re-insurers, net of commissions and claims	(8,686)	(1,621)
Payments to co-insurers, net of claims recovery	-	-
Payments of claims	(61,762)	(54,708)
Payments of commission and brokerage	(9,537)	(4,529)
Payments of other operating expenses	(4,700)	(2,078)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(1)	-
Income taxes paid (Net)	(1,728)	1,741
Good & Service tax paid	43	317
Other payments	-	-
Cash flows before extraordinary items	1	-
Cash flow from extraordinary operations	1	-
Net cash flow from operating activities	18,971	2,716
Cash flows from investing activities:		
Purchase of fixed assets	(43)	(8)
Proceeds from sale of fixed assets	-	-
Purchases of investments	(1,01,379)	(62,785)
Loans disbursed	-	-
Sale/Redemption/ Maturity of investments	74,500	47,950
Repayments received	-	-
Rents/Interests/ Dividends received	7,112	5,426
Investments in money market instruments and in liquid mutual funds (Net) (a)	-	-
Expenses related to investments	(28)	(23)
Net cash flow from investing activities	(19,837)	(9,441)
Cash flows from financing activities:		
Received from Head office towards assigned capital	-	9,825
Net cash flow from financing activities	-	9,825
Effect of foreign exchange rates on cash and cash equivalents, net		
Net increase in cash and cash equivalents:	(866)	3,100
Cash and cash equivalents at the beginning of the year	5,959	2,859
Cash and cash equivalents at the end of the year	5,094	5,959

Notes: -

⁽a) Investments in mutual funds where these are used as parking vehicles pending investment are to be

⁽b) The above items are minimum which are to be reported. Insurers may include any other items which they deem fit

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI: FRB/008 09-May-2017

STATEMENT OF ADMISSIBLE ASSETS :

Statement as on 31st March 2024

(Amount in Rs. Lakhs)

			٧	Amount in No. Laking
Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	81,780	81,780
	Policyholders as per NL-12 A of BS	63,340	-	63,340
(A)	Total Investments as per BS	63,340	81,780	1,45,120
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	42	42
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	42	42
	Current Assets:			
(E)	Cash & Bank Balances as per BS	4,730	363	5,094
(F)	Advances and Other assets as per BS	41,991	1,768	43,760
(G)	Total Current Assets as per BS(E)+(F)	46,722	2,132	48,853
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	-	-	-
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	-	-	-
(K)	Total Assets as per BS (excl. current liabilities and provisions)(A)+(C)+(G)+(I)	1,10,062	83,953	1,94,015
(L)	Total Inadmissible assets(B)+(D)+(H)+(J)	-	42	42
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)(K)-(L)	1,10,062	83,911	1,93,973

(Amount in Rs. Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Computer Software	-	-	-
	(b) Leasehold Improvements	-		
	(c) Furniture, Fixtures and Equipments	-	0	0
	(d) Information Technology Equipment	-	41	41
	(e) Office Equipment	-	1	1
	Subtotal	-	42	42
	Inadmissible current assets			
	(a)	-	-	-
	(b)	-	-	-
	(c)		-	-
		-	42	42

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017 STATEMENT OF LIABILITIES : AS AT 31ST MARCH 2024

(Amount in Rs. Lakhs)

		Current Year		
Item No.	Reserve	Gross Reserve	Net Reserve	
(a)	Unearned Premium Reserve (UPR)	49,697	38,492	
(b)	Premium Deficiency Reserve (PDR)	0.26	0.26	
(c)	Unexpired Risk Reserve (URR)(a)+(b)	49,697	38,493	
(d)	Outstanding Claim Reserve (other than IBNR reserve)	36,162	20,911	
(e)	IBNR reserve	27,882	16,993	
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	1,13,741	76,396	

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI: FRB/008 09-May-2017

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS as on 31st March 2024

(Amount in Rs. Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	30,611	15,306	14,832	7,416	3,061	2,225	3,061
2	Marine Cargo	883	441	374	183	106	67	106
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	(2)	(1)	-	(0)	-
5	Engineering	480	240	171	85	48	26	48
6	Aviation	-	-	-	-	-	-	-
7	Liability	12	6	6	3	2	1	2
8	Health	18,678	18,678	6,236	6,236	3,736	1,871	3,736
9	Miscellaneous	522	261	8,601	4,301	52	1,290	1,290
10	Crop	1,972	986	1,848	924	276	388	388
	Total	53,158	35,918	32,067	19,147	7,281	5,868	8,631

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)

GENERAL REINSURANCE AG - INDIA BRANCH
Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 31st March 2024

	(Allibuilt III NS. Lakiis	
(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	
	Available assets(as per Form IRDAI-GI-TA)	1,10,062
	Deduct:	
(B)	Current Liabilities as per BS	65,538
(C)	Provisions as per BS	38,707
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	5,817
	Shareholder's FUNDS	
(F)	Available Assets	83,911
	Deduct:	
(G)	Other Liabilities	64
(H)	Excess in Shareholder's funds (F-G)	83,848
(I)	Total ASM (E+H)	89,665
(1)	Total RSM	37,979
	Total RSM Non Life	8,631
	Total RSM Life (As per certificate from Actuary)	29,348
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	236.099

FORM NL-27- PRODUCTS INFORMATION

Name of the Insurer: GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI: FRB/008 09-May-2017

Statement as on 31st March 2024

	Products Information											
List below the products and/or add-ons introduced during the period												
SI. No.	Name of Product /Add On	Co. Ref. No.	HDDVIIIN	Class of Business ^(a)	,	Date of allotment of UIN						
1												
2		Not Applicable										
n												

Note: -

(a) Defined as Fire, Marine Cargo, Marine Hull, Motor OD, Motor TP, Health, Personal Accident, Travel Insurance, Workmen's Compensation/ Employer's Liability, Public/ Product Liability, Engineering, Aviation, Crop Insurance and Other segments (Please specify)

PART - A

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI: FRB/008 09-May-2017

Statement as on 31st March 2024

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Periodicity of Submission: Quarterly

(Rs. in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	81,780
	Investments (Policyholders)	8A	63,340
2	Loans	9	-
3	Fixed Assets	10	42
4	Current Assets		
	a. Cash & Bank Balance	11	5,094
	b. Advances & Other Assets	12	43,760
5	Current Liabilities		
	a. Current Liabilities	13	65,602
	b. Provisions	14	38,707
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		-
	Application of Funds as per Balance Sheet (A)		89,706
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	42
3	Cash & Bank Balance (if any)	11	5,094
4	Advances & Other Assets (if any)	12	43,760
5	Current Liabilities	13	65,602
6	Provisions	14	38,707
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		-
	Total (B)		(55,413)
	'Investment Assets'	(A-B)	1,45,120

Section II										
			S	Н						
No	'Investment' represented as	Reg. %	Balance	FRSM ⁺	PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	(h)
1	Central Govt. Securities	Not less than 20%		63,224	48,968	1,12,192	77.31%	-	1,12,192	1,12,103
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%		63,224	48,968	1,12,192	77.31%	-	1,12,192	1,12,103
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE									
	1. Approved Investments	Not less than 15%		16,601	12,857	29,458	20.30%	-	29,458	29,362
	2. Other Investments									
	b. Approved Investments	Not exceeding		1,955	1,515	3,470	2.39%	-	3,470	3,463
	c. Other Investments	55%								
	Investment Assets	100%		81,780	63,340	1,45,120	100.00%		1,45,120	1,44,928

Note:

- 1. (+) FRSM refers 'Funds representing Solvency Margin'
- 2. Other Investments' are as permitted under 27A(2)
- $3.\ Pattern\ of\ Investment\ is\ applicable\ to\ both\ Shareholders\ funds\ representing\ solvency\ margin\ and\ policyholders\ funds.$
- ${\bf 4.\ Exposure\ Norms\ shall\ apply\ to\ Funds\ held\ beyond\ Solvency\ Margin,\ held\ in\ a\ separate\ Custody\ Account}$
- 5. SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations
- 6. Investment Regulations, as amended from time to time, to be referred $% \left(1\right) =\left(1\right) \left(1\right) \left($

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - B

Name of the Insurer: GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 31st March 2024 Statement of Accretion of Assets

(Business within India) (Rs. Lakhs)

Periodicity of Submission : Quarterly Opening Balance Net Accretion TOTAL % to Openin Balance % to Total for the Qtr. Category of Investments COI % to Total (A) (A+B) (B) Central Govt. Securities CGSB 92,891 65.56% 340.59% 1,04,585 72.07% 1 11,695 Central Govt Sec, State Govt Sec or Other Approved Securities (ir CTRB 16,754 11.82% (9,147) -266.40% 7,607 5.24% Investment subject to Exposure Norms a. Housing & Loans to SG for Housing and FFE 1. Approved Investments HTDN 2,502 1.77% (1) -0.02% 2,502 1.72% HLBH 5,009 3.54% (2) -0.06% 5,007 3.45% 2. Other Investments b. Infrastructure Investments 1. Approved Investments | IPTD 20,107 14.19% 883 25.70% 20,989 14.46% 0.68% 0.66% 957 0.07% 960 2. Other Investments c. Approved Investments EPBT 3,466 2.45% 0.11% 3,470 2.39% d. Other Investments (not exceeding 15%) Total 1,41,686 100.00% 3,434 100.00% 1,45,120 100.00%

Note:

- 1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
- 2. Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI: FRB/008 09-May-2017

Statement as on 31st March 2024

Detail Regarding debt securities

(Amount in Rs. Lakhs)

			Detail Regarding de	bt securities				
		MARKET	T VALUE			Book '	Value	
	As at 31st March	As % of total for this	As at 31st March	As % of total for this	As at 31st March	As % of total for this	As at 31st March	As % of total for this
	2024	class	2023	class	2024	class	2023	class
Break down by credit rating								
AAA rated	32,825.37	22.65%	24,776.87	21.29%	32,927.53	22.69%	24,954.29	21.24%
AA or better								
Rated below AA but above A								
Rated below A but above B								
Any other (Please specify)	1,12,102.72	77.35%	91,619.44	78.71%	1,12,192.03	77.31%	92,543.96	78.76%
Total (A)	1,44,928.10	100.00%	1,16,396.31	100.00%	1,45,119.56	100.00%	1,17,498.26	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	56,078.71	38.69%	73,099.94	62.80%	56,221.19	38.74%	73,869.85	62.87%
more than 1 year and upto 3years	80,790.59	55.75%	41,798.14	35.91%	80,814.75	55.69%	42,132.73	35.86%
More than 3years and up to 7years	8,058.79	5.56%	1,498.23	1.29%	8,083.63	5.57%	1,495.68	1.27%
More than 7 years and up to 10 years								
above 10 years								
Any other (Please specify)								
Total (B)	1,44,928.10	100.00%	1,16,396.31	100.00%	1,45,119.56	100.00%	1,17,498.26	100.00%
Breakdown by type of the issuer								
a. Central Government	1,12,102.72	77.35%	91,619.44	78.71%	1,12,192.03	77.31%	92,543.96	78.76%
b. State Government								
c. Corporate Securities	32,825.37	22.65%	24,776.87	21.29%	32,927.53	22.69%	24,954.29	21.24%
Any other (Please specify)								
Total (C)	1,44,928.10	100.00%	1,16,396.31	100.00%	1,45,119.56	100.00%	1,17,498.26	100.00%

Note

⁽a) In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

⁽b) Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

⁽c) Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI: FRB/008 09-May-2017

Statement as on 31st March 2024

Name of the Fund: Not Applicable

(Amount in Rs. Lakhs)

									(4	mount in Rs. Lakl	15)
		Bonds /	Debentures	Lo	ans	Other Debt	instruments	All Othe	er Assets	TOTAL	
SI. No	PARTICULARS	As on March 31, 2024	As on March 31, 2023	As on March 31, 2024	As on March 31, 2023	As on March 31, 2024	As on March 31, 2023	As on March 31, 2024	As on March 31, 2023	As on March 31, 2024	As on March 31, 2023
1	Investments Assets	1,37,513	99,591	-	-	7,607	17,907	-	-	1,45,120	1,17,498
2	Gross NPA		-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)		-	-	-	-	-	-	-	-	-
4	Provision made on NPA		-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)		-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets		-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,37,513	99,591	-	-	7,607	17,907	-	-	1,45,120	1,17,498
8	Net NPA (2-4)		-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period		-	-	-	-	-	-	-	-	-

Note:

- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- b) Total Investment Assets should reconcile with figures shown in other relevant forms
- c) Gross NPA is investments classified as NPA, before any provisions
- d) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- e) Net Investment assets is net of 'provisions'
- f) Net NPA is gross NPAs less provisions
- g) Write off as approved by the Board
- f) Investment Regulations, as amended from time to time, to be referred $% \left(1\right) =\left(1\right) \left(1\right) \left($

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI: FRB/008 09-May-2017

Statement as on 31st March 2024

Statement of Investment and Income on Investment

(Amount in Rs. Lakhs)

Name of the Fund: Not Applicable

				Current	Quarter			Year to Date	(current year)			Year to Date	(previous yea	r) ³
SI. No.	Category of Investment	Category Code	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²
1	Central Government Bonds	CGSB	96,293	1,629	1.69%	1.69%	86,288	5,346	6.20%	6.20%	70,056	3,694	5.27%	5.27%
2	Central Government Treasury Bills	CTRB	15,485	263	1.70%	1.70%	17,444	1,207	6.92%	6.92%	12,252	531	4.33%	4.33%
3	Infrastructure - PSU - Debentures / Bonds	IPTD	20,339	358	1.76%	1.76%	17,305	1,178	6.81%	6.81%	14,846	803	5.41%	5.41%
4	Infrastructure - accredited by NHB- Debentures/ Bonds	HTDN	2,502	43	1.73%	1.73%	3,392	236	6.96%	6.96%	3,266	194	5.95%	5.95%
5	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	958	18	1.91%	1.91%	955	65	6.81%	6.81%	-	-	0.00%	0.00%
6	Approved Investments / Debt instruments	EPBT	3,467	66	1.90%	1.90%	3,462	265	7.65%	7.65%	3,454	12	0.34%	0.34%
7	Approved Investment - Affordable Housing	HLBH	5,008	95	1.90%	1.90%	5,010	273	7.59%	7.59%	-	-	0.00%	0.00%
	TOTAL		1,44,053	2,472	1.72%	1.72%	1,33,856	8,570	6.40%	6.40%	1,03,874	5,234	5.04%	5.04%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

- 1 Based on daily simple Average of Investments
- 2 Yield netted for Tax
- 3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown
- 4 FORM shall be prepared in respect of each fund.
- 5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account
- 6 Investment Regulations, as amended from time to time, to be referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI: FRB/008 09-May-2017

Statement as on 31st March 2024

Name of the Fund: Not Applicable

(Amount in Rs. Lakhs)

_									(7 timodine ini noi Edit	
9	il. No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
	A.	During the half year ended ¹								
							NIL			
	В.	As on Date ²					INIL			

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- **3** FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI: FRB/008 09-May-2017

Statement as on 31st March 2024

(Amount in Rs. Lakhs)

					(,a	iii N3. Lukii3/
S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium c	eded to reinsurers (Upto th	ie Quarter)	Premium ceded
						to reinsurers /
			Proportional	Non-Proportional	Facultative	Total reinsurance premium ceded (%)
	Outside India					
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA	2	37,475	-		37,475
3	No. of Reinsurers with rating A but less than AA					
4	No. of Reinsurers with rating BBB but less than A					
5	No. of Reinsurers with rating less than BBB					
	Total (A)		37,475	ı		37,475
	With In India					
1	Indian Insurance Companies					
2	FRBs					
3	GIC Re					
4	Other (to be Specified)					
	Total (B)		-	-		-
	Grand Total (C)= (A)+(B)		37,475	-		37,475

Note:-

⁽a) The total of Premium ceded to reinsurers (Proportional, Non-Proportional and Facultative is consistent with all relevant NL forms. The aforementioned business figures are matching with all relevant NL forms. In case of difference, pl give reasons

⁽b) Figures are to be provided upto the quarter

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 31st March 2024

		Fi	ro	Marin	o Hull	Marine	Total	Marine	Motor On	Motor TP	Total I	Motor U	ealth	Personal	Ter	evel Tot	tal Health		cellaneous Public / Pro	duct Liability	Epoir	eering	Avi	ation	Cron In	surance	Other	Tot	-al	Total
						Cargo								Accident	Insu	rance		Compensation/ Employer's liability									segments (b)	Miscell <u>s</u>	aneou	
SI.No.	State / Union Territory	For the Quarter	the	the	the	the the	the Quart	the quart Q	he the	the the	the Quart	the the quart Quar	the t quart	the the Quart	the Quart	the th quart Qua	e the	For the Upto the Quarter quarter		Upto the quarter	For the Quarter	Upto the quarter	For the Quarter	Upto the quarter	For the Quarter	Upto the quarter	For Upto the the Quart er	the		quarter
	STATES							\vdash																						+-
1	Andhra Pradesh																													
2	Arunachal Pradesh																													
3	Assam																													
4	Bihar																													
5	Chhattisgarh																													
6	Goa																													
7	Gujarat												1																	1
8	Haryana																													
9	Himachal Pradesh																													
10	Jharkhand																													
11	Karnataka																													
12	Kerala																													
13	Madhya Pradesh																													
14	Maharashtra																													
15	Manipur																													
16	Meghalaya																													
17	Mizoram																													
18	Nagaland																													
19	Odisha																													
20	Punjab																													
21	Rajasthan																a la La													
22	Sikkim														IN	ot Applic	able													
23	Tamil Nadu																													
24	Telangana																													1
25	Tripura																													
26	Uttarakhand																													1
27	Uttar Pradesh																													
28	West Bengal																													
	TOTAL (A)																													
	UNION TERRITORIES ^c																													
1	Andaman and Nicobar Islands																													
2	Chandigarh						T				1								1		1	l								1
3	Dadra and Nagar Haveli																													1
4	Daman & Diu																		İ		1									1
5	Govt. of NCT of Delhi						T				1								1		1	l								1
6	Jammu & Kashmir																													1
7	Ladakh																		İ		1									1
8	Lakshadweep						T				1								1		1	l								1
9	Puducherry																													1
	TOTAL (B)						T				1								1		1	l								1
							T				1								1		1	l								1
													1																	
	Outside India						T				1								1		1	l								1
																														1
1	TOTAL (C)						T				1 1								1		1	l								1
	- 529			+			1	+					†															\Box		T
		+		+					_	1 1							_		1		+	t						\vdash		+
	Grand Total (A)+(B)+(C)		 	1 1			+	+			+		+	+	+	-		 	1	-	+	+	+	!	-	-		-		+

Note :
(a) The grand total of GROSS DIRECT PREMIUM UNDERWRITTEN is consistent with the all relevant NL forms

(b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

(c) Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

(d) For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

GENERAL REINSURANCE AG - INDIA BRANCH
Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 31st March 2024

Date:

	t as 011 313t Waltin 2024							(Amount in Rs. Lakh	s)
SI.No.	Line of Business	For the	e Quarter		ding quarter of the us year	Upto the	quarter	Up to the correspon	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire								
2	Marine Cargo								
3	Marine Other than Cargo								
4	Motor OD								
5	Motor TP								
6	Health				Not	Applicable			
7	Personal Accident								
8	Travel								
9	Workmen's Compensation/ Employer's liability								
10	Public/ Product Liability								
	Engineering								
	Aviation								
	Crop Insurance								
	Other segments **								
15	Miscellaneous								ĺ

Notes:

- (a) Premium stands for amount of gross direct premium written in India
- (b) The line of business which are not applicable for any company should be filled up with NA.
- (c) Figure '0' in those fields will imply no business in the segment.
- (d) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
- (e) The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons

GENERAL REINSURANCE AG - INDIA BRANCH Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017 Statement as on 31st March 2024

Date:

SI.No.	Channels	For the Q	uarter	Upto the Quarter		For the corresponding previous		Up to the correspondi previous	
		No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)
1	Individual agents								
	Corporate Agents-Banks								
3	Corporate Agents -Others								
4	Brokers								
5	Micro Agents								
6	Direct Business -Officers/Employees -Online (Through Company Website) -Others				Not Applic	able			
7	Common Service Centres(CSC)								
8	Insurance Marketing Firm								
	Point of sales person (Direct)								
	MISP (Direct)								
11	Web Aggregators								
12	Referral Arrangements Other (to be sepcified)								
13	(i)								
	Total (A)								
14	Business outside India (B)								
	Grand Total (A+B)								

- Note:

 (a). Premium means amount of premium received from business acquired by the source
 (b). No of Policies stand for no. of policies sold
 (c). Grand Total (A+B) should be consistent with all relevant NL forms e.g. NL-4 etc., as applicable

FORM NL-37-CLAIMS DATA

GENERAL REINSURANCE AG - INDIA BRANCH Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017 Statement as on 31st March 2024

																			of claims o	
Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscella neous	Tota
1	Claims O/S at the beginning of the period																			
2	Claims reported during the period																			
	(a) Booked During the period																			
	(b) Reopened during the Period																			
	(c) Other Adjustment (to be specified)																			
	(i)																		j l	İ
	(ii)																		j J	ĺ
3	Claims Settled during the period (a) paid during the period																			
	(b) Other Adjustment (to be specified) (i) (ii)										No	t Applical	ble							
4	Claims Repudiated during the period																			
	Other Adjustment (to be specified) (i) (ii)																			
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)																			
6	Claims O/S at End of the period																			
	Less than 3months																			
	3 months to 6 months																			
	6months to 1 year																			
	1year and above	1							1		_		1						1 7	1 -

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms
- (a) The Claims Oy, figures are consistent with an intervent in China (b) Repudiated means rejected, partial rejection on account of policy terms and conditions (c) Claim o/s should be exclusive of IBNR AND IBNER reserves

Statement as on 31st March 2023

(Amount in Rs. Lakhs)

SI. No.	Claims Experience	Fine.	Marina	Marina	Total	Makes	Makar	Total	Health	Daveagel	Traval	Total	Workmen's	Public/	Engineering	Autobios	Cran	Other	Miscella	
31. NO.	Claims experience	Fire	Marine	Marine	Total	Motor	Motor	Total	nealth	Personal	Travel	Total			Engineering	Aviation				iotai
			Cargo	Hull	Marine	OD	TP	Motor		Accident		Health	Compensation/				Insurance		neous	1
													Employer's	Liability			l	**		1
													liahility							
1	Claims O/S at the beginning of the period																			
2	Claims reported during the period																			
	(a) Booked During the period																			<u> </u>
	(b) Reopened during the Period																			į .
	(c) Other Adjustment (to be specified)																l			1
	(i)																l			1
	(ii)																l			1
3	Claims Settled during the period																			
	(a) paid during the period																			
	(b) Other Adjustment (to be specified)																			l
	(i)										No	t Applical	ble							l
	(ii)																			l
4	Claims Repudiated during the period																			
	Other Adjustment (to be specified)																			
	(i)																l			1
	(ii)																			
	Undelened (Boodler delened blok on top of our																			
5	Unclaimed (Pending claims which are transferred																l			1
_	to Unclaimed A/c. after the mandatory period as																l			1
	prescribed by the Authority)																			
6	Claims O/S at End of the period																			
	Less than 3months																			1
	3 months to 6 months																			
	6months to 1 year																			
	1year and above																			

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms
- (b) Repudiated means rejected, partial rejection on account of policy terms and conditions (c) Claim o/s should be exclusive of IBNR AND IBNER reserves

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017 Statement as on 31st March 2024

					Acci	dent Year Co	hort				
Particulars	YE 31-Mar-	YE 31-Mar-	YE 31-Mar-	YE 31-Mar-	YE 31-Mar-	YE 31-Mar-	YE 31-Mar-	YE 31-Mar-	YE 31-Mar-	YE 31-Mar-	YE 31-Mar-
	X-10 ¹	X-9	X-8	X-7	X-6	X-5	X-4	х-з	X-2	X-1	х
A] Ultimate Net loss Cost - Original Estimate											
B] Net Claims Provisions ²											
C] Cumulative Payment as of											•
one year later - 1st Diagonal											
two year later - 2nd Diagonal											
three year later - 3rd Diagonal					Ν	Not Applicabl	e				
four year later - 4th Diagonal											
five year later - 5th Diagonal											
six year later - 6th Diagonal											
seven year later - 7th Diagonal											
eight year later - 8th Diagonal											
nine year later - 9th Diagonal											
ten year later - 10th Diagonal											
eleven year later - 11th Diagonal											
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal											
two year later - 2nd Diagonal											
three year later - 3rd Diagonal											
four year later - 4th Diagonal											
five year later - 5th Diagonal											
six year later - 6th Diagonal											
seven year later - 7th Diagonal					N	lot Applicabl	e				
eight year later - 8th Diagonal											
nine year later - 9th Diagonal											
ten year later - 10th Diagonal											
eleven year later - 11th Diagonal											
Favourable / (unfavorable) development ³											
Amount											
(A-D)											
In %											
[(A-D)/A]											

Date:

- Note:(a) Should Include all other prior years
 (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost -Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis

FORM NL-39- AGEING OF CLAIMS

GENERAL REINSURANCE AG - INDIA BRANCH Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017 Statement as on 31st March 2024

(Amount in Rs. Lakhs)

						Ageing of C	Claims (Clain	ns paid)									it iii ks. Lakiisj
SI.No.	Line of Business			No	o. of claims paid						Amo	unt of claim	s paid			Total No. of claims	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire																
2	Marine Cargo																
3	Marine Other than Cargo																
4	Motor OD																
5	Motor TP																
6	Health							Not	Applicable								
7	Personal Accident																
8	Travel																
9	Workmen's Compensation/ Employer's liability																
10	Public/ Product Liability																
11	Engineering																
12	Aviation																
13	Crop Insurance																
14	Other segments ^(a)																
15	Miscellaneous																

Note: (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-41 OFFICES INFORMATION

GENERAL REINSURANCE AG - INDIA BRANCH Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017 Statement as on 31st March 2024

SI. No.	Offic	Number				
1	No. of offices at the beginning of the year	1				
2	No. of branches approved during the year	Not Applicable				
3	No. of branches opened during the year	Out of approvals of previous year	Not Applicable			
4	No. of branches opened during the year	Out of approvals of this year	Not Applicable			
5	No. of branches closed during the year		Not Applicable			
6	No of branches at the end of the year		1			
7	No. of branches approved but not opened		Not Applicable			
8	No. of rural branches		Not Applicable			
9	No. of urban branches		Not Applicable			
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	Not Applicable				
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	17 12 29				
12	No. of Insurance Agents and Intermediarie (a) Individual Agents, (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (DIR (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specif	Not Applicable				

Employees and Insurance Agents and Intermediaries - Movement

Employees and insurance Agents and intermedianes -iviovement									
Particulars	Employees	Insurance Agents and Intermediaries							
Number at the beginning of the year	16	Not Applicable							
Recruitments during the year	5	Not Applicable							
Attrition during the year	4	Not Applicable							
Number at the end of the year	17	Not Applicable							

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI: FRB/008 09-May-2017

Statement as on 31st March 2024

Board of Directors and Key Management Persons										
Sl. No.	Name of person	DesignationRole /Category	Details of change in the period, if any							
1	Mr. Vijay Mudaliar	Chief Executive Officer- India Branch	No Change							
2	Mr. Vinod Rathi	Chief Financial Officer	No Change							
3	Ms. Varsha M Gujarati	Chief Underwriter	Upto 13th April 2023							
4	Ms. Parvathi Sankarnarayanan	Chief Underwriter	W.e.f. 14th June 2023							

Notes:-

(a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI: FRB/008 09-May-2017

Statement as on 31st March 2024

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision				
Not Applicable											

FROM NL- 47
GENERAL REINSURANCE AG - INDIA BRANCH
Registration Number and date of Registration with IRDAI: FRB/008 09-May-2017
Profile & Performance of Health Insurance, Personal Accident and Travel Insurance Products during the FY 2023-24

(Note: details of all Health, PA & Travel Insurance products approved by end of the FY to be provided)

S.N	UIN	Name of	No. Of	Date of	Incurred	Combined	% age of	% age of	No. Of	No. Of	% of	Age-wise distribution of Policies (classification of policies based on the age of the policy)					
		the	Lives	Launch	Claims	Ratio (CR)	Claims	Claims	Complaints	Complaints	policies	No of	No of	No of Policies	No of	No of	Total No. Of
		Product	Insured	(DD-MM-	Ratio (ICR)		Settled (in	Repudiate	Received	Resolved	renewed	Policies in	Policies	completed 3 years not	Policies	Policies	Policies
				YYYY)			terms of	d (in terms			out of	its 1st	completed	more than 3 years	completed	completed	
				-			number of	of number			total no.	Year	1 year and	but Less than 5 Years	5years or	10 years	
							claims)	of claims)			Of policies		more than		more than	and more	
							•				due for		1 years		5 years	than 10	
											renewal		and less		But less	years	
													than 3		than 10		
													years		years		
	а	b	С	d	е	f	g	h	i	j	k	I	m	n	0	р	q=l+m+n+o+p
1																	
2																	
3		Not Applicable															
4																	
5																	



The people behind the promise.

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